



**MINUTES**  
**of the**  
**APRIL 2022**  
**ROTARY FOUNDATION**  
**BOARD OF TRUSTEES MEETING**

**ROTARY FOUNDATION TRUSTEES**  
**2021–22**

**CHAIR**

**John F. Germ**

Chattanooga, TN, USA (Rotary Club of Chattanooga)

**VICE CHAIR**

**Sangkoo Yun**

Jongro-Gu, Republic of Korea  
(Rotary Club of Sae Hanyang)

**CHAIR-ELECT**

**Ian H. S. Riseley**

Black Rock, Victoria, Australia  
(Rotary Club of Sandringham)

**GENERAL SECRETARY**

**John Hewko**

Evanston, IL, USA (Rotary Club of Kyiv, Ukraine)

**OTHER TRUSTEES**

**Jorge Aufranc**

Guatemala City, Guatemala  
(Rotary Club of Guatemala Sur)

**Marcelo Demétrio Haick**

São Paulo, Brazil  
(Rotary Club of Santos-Praia)

**Per Høyen**

Gelsted, Denmark (Rotary Club of Aarup)

**Hsiu-Ming Lin**

Taipei, Taiwan  
(Rotary Club of Taipei Tungteh)

**Larry A. Lunsford**

Overland Park, KS, USA  
(Rotary Club of Kansas City-Plaza)

**Mark Daniel Maloney**

Decatur, AL, USA  
(Rotary Club of Decatur)

**Geeta Manek**

Nairobi, Kenya (Rotary Club of Muthaiga)

**Aziz Memon**

Karachi, Pakistan (Rotary Club of Karachi)

**Akira Miki**

Himeji Hyogo, Japan (Rotary Club of Himeji)

**Barry Rassin**

Nassau, Bahamas (Rotary Club of Nassau)

**Dean Rohrs**

British Columbia, Canada  
(Rotary Club of Langley Central)

**Gulam A. Vahanvaty**

Mumbai, Mah., India (Rotary Club of Bombay)

## CONTENTS

67.	Approval of the January 2022 Meeting Minutes .....	1
68.	General Secretary's Report.....	1
69.	Ratification of Decisions Taken on Behalf of the Trustees .....	1
<b>2021 Council on Resolutions (70–71)</b>		
70.	To Consider Amending the Fourth Area of Focus to Include Senior Health.....	1
71.	To Consider Incorporating “Diagnosis” into the Area of Focus Policy Statements .....	2
72.	Communications from the Board.....	2
73.	Delegation of Authority Review.....	2
74.	Annual Report on Associate Foundations .....	2
75.	Associate Foundation Appointments.....	3
76.	Election of 2022 Council on Resolutions Member.....	3
77.	Korean Liaison to Trustee for 2022–23.....	3
78.	Fund Development Committee Report.....	4
79.	Areas of Focus Major Gifts Initiative Committees Update .....	4
80.	Disaster Response Fund and Grant Type Evaluation .....	4
81.	Institute for Economics and Peace Strategic Partnership Renewal .....	5
82.	Rotary Peace Center Search in the Middle East/North Africa (MENA) Region.....	5
83.	Programs of Scale Award.....	5
84.	ShelterBox Project Partnership Renewal.....	5
85.	Mediators Beyond Borders International Service Partnership Renewal.....	5
86.	Stewardship Committee Report: Allegations .....	6
87.	District 3000 Stewardship Matters .....	6
88.	World Reporting Analysis for the Rotary Grants Program .....	6
89.	Rotaractor Eligibility for TRF Cadre Membership.....	7
90.	Rotary Foundation Financial Overview.....	7
91.	2022–23 Rotary Foundation Budget: Contributions, Other Income, Net Investment Return, and Program Awards .....	7
92.	Finance Committee Report: 2022–23 Endowment Fund Spendable Earnings.....	8
93.	Audit Committee Report.....	8
94.	Investment Committee Report.....	8
95.	Rotary Statement on the War against Ukraine.....	8

## Appendices

<b>A.*</b>	Ratification of Decision Taken on Behalf of the Trustees (Decision 69)	
<b>B.*</b>	Delegation of Authority (Decision 73)	
<b>C.</b>	Areas of Focus Major Gifts Initiative Progress Towards Goals Summary (Decision 79).....	9
<b>D.*</b>	Disaster Response Fund Evaluation (Decision 80)	

*\* filed only with the official copy of these minutes*



**MINUTES**  
**of the**  
**April 2022**  
**Rotary Foundation Board of Trustees Meetings**

The Rotary Foundation Board of Trustees met on 14–15 April 2022 in Chicago, IL, USA

Present were: Chair John F. Germ, Vice Chair Sangkoo Yun, Chair-elect Ian H.S. Riseley, other Trustees Jorge Aufranc, Marcelo Haick, Per Høyen, Hsiu Ming Lin, Larry A. Lunsford, Mark Daniel Maloney, Geeta K. Manek, Aziz Memon, Akira Miki, Barry Rassin, Dean Rohrs, Gulam A. Vahanvaty, and General Secretary John Hewko. Director Mahesh Kotbagi attended as Board liaison.

Andrew McDonald served as secretary of the meeting with assistance from Matt Hohmann. Other staff present were David Alexander, Jim Barnes, Victor Barnes, Michele Berg, Karena Bierman, Julie Burke, Meredith Burlew, Paul Haisman, Eric Jones, Carol Pandak, Steven Routburg, Eric Schmelling, Tom Thorfinnson, Doris Xie, and Nora Zei. Nobuko Andrews and Eiko Terao served as staff interpreters.

At the invitation of the chairman, also attending were incoming Trustees Martha Peak Helman, Holger Knaack, Bharat Pandya, and Gregg Podd.

\* \* \* \* \*

**67. Approval of the January 2022 Meeting Minutes**

*Statement:* The general secretary distributed the January 2022 Trustees meeting minutes to each trustee.

**DECISION:** The Trustees approve their January 2022 meeting minutes and request the chairman to sign the official copy of those minutes.

**68. General Secretary's Report**

*Statement:* The general secretary presented an update on the work at the Secretariat since the January 2022 Trustees meeting. He also reported on the just completed

Council on Legislation, an update on Polio, the disaster response fund for Ukraine, membership issues, and updates on One Rotary Center, among other topics.

**DECISION:** The Trustees receive the general secretary's report on the activities at the Secretariat since the January 2022 Trustees meeting.

**69. Ratification of Decisions Taken on Behalf of the Trustees**

*Statement:* Rotary Foundation Bylaws section 5.10 states that any officer acting on behalf of the Trustees shall report such action to the Trustees at their next scheduled meeting.

**DECISION:** The Trustees ratify the decisions taken on their behalf by those authorized to do so between 10 December 2021 and 11 March 2022, as shown in Appendix A, filed only with the official copy of these minutes.

**DECISION 70–71**  
**2021 Council on Resolutions**

The 2021 Council on Resolutions met from 15 October through 15 November 2021 and adopted two resolutions for the Trustees consideration. At its February 2022 meeting, the Board reviewed these items and submitted them to the Trustees for consideration.

**70. To Consider Amending the Fourth Area of Focus to Include Senior Health**

*Statement:* The 2021 Council on Resolutions agreed with the Rotary Club of Toulouse Lauragais's proposal regarding amending the fourth area of focus to include senior health. The Trustees discussed whether senior health is already covered under an existing area of focus.

**DECISION:** The Trustees

1. thanks the 2021 Council on Resolutions for its resolution 21R-19 requesting the Trustees to consider amending the fourth area of focus to include senior health;
2. noting that senior health is covered under the disease prevention and treatment area of focus, agrees that no amendments are necessary at this time;
3. requests the general secretary to inform the resolution's proposers, the Rotary Club of Toulouse Lauragais, District 1700, France, of the Trustees' decision.

**71. To Consider Incorporating "Diagnosis" into the Area of Focus Policy Statements**

*Statement:* The 2021 Council on Resolutions agreed with the Rotary Club of Busto-Gallarate-Legnano's proposal regarding incorporating "diagnosis" into the Area of Focus policy statements. The Trustees discussed whether diagnosis was inherent in an existing area of focus.

**DECISION:** The Trustees

1. thanks the 2021 Council on Resolutions for its resolution 21R-20, requesting the Board to consider incorporating "diagnosis" into the Area of Focus Policy Statements;
2. noting that "diagnosis" is inherent within the disease prevention and treatment area of focus, agrees that no amendments are necessary at this time;
3. requests the general secretary to inform the resolution's proposer, Rotary Club of Busto-Gallarate-Legnano-Ticino, District 2042, Italy of the Trustees' decision.

**72. Communications from the Board**

*Statement:* Board liaison to the Trustees, Mahesh Kotbagi, reported that at its January, February, March, and April 2022 meetings, the Board took several decisions of interest to the Trustees.

**DECISION:** The Trustees

1. note the following decisions from the Board's January, February, and March 2022 meetings:

71. Communications from the Board
72. Election of Foundation Trustee
78. 2022–23 Committees Structure and Appointments
79. Committee Terms of Reference
81. Service Awards Committee Report
91. 2021 Council on Resolutions: Requests to The Rotary Foundation Trustees
97. Sunsetting of Fiscal Agent Positions
100. 2022 International Convention [*January 2022 meeting*]
102. Habitat for Humanity International Service Partnership Renewal
107. Zone 8 Regionalization Pilot
112. Finance Committee Report [*March 2022 meeting*]

2. note the following decisions from the Board's April 2022 meeting:

122. Operations Review Committee Report: Nominating Committee for RI President Process Improvements
126. Interact Advisory Council Report
127. Institute for Economics and Peace Strategic Partnership Renewal
128. Mediators Beyond Borders International Service Partnership Renewal
129. ShelterBox Project Partnership Renewal

**73. Delegation of Authority Review**

*Statement:* Rotary Foundation Code of Policies section 21.010. provides a comprehensive delegation of authority for certain program and administrative matters. The Trustees annually review the delegation of authority at their April meeting.

**DECISION:** The Trustees approve the delegation of authority as shown in Appendix B, filed only with the official copy of these minutes.

**74. Annual Report on Associate Foundations**

*Statement:* Rotary Foundation Code of Policies section 26.020.5. requires the general secretary to provide an annual update on the activities and financial status of each associate foundation at the April Trustees meeting. Current associate Foundations are:

- Rotary Foundation Australia (RFA) and The Australian Rotary Foundation Trust (TARFT)

- Associação Brasileira da The Rotary Foundation (ABTRF)
- The Rotary Foundation Canada (TRFC)
- Rotary Deutschland Gemeindienst (RDG) / Deutsche Rotarische Stiftung (DRS)
- Rotary Foundation India (RFI)
- Public Interest Incorporated Foundation – Rotary Foundation Japan (PIIF-RFJ)
- Rotary Foundation of the United Kingdom (RFUK)
- Rotary Foundation Korea (RFK)

The update included a review of contributions handled by each associate foundation (totaling US\$73.8 million in 2021), management structure, tax benefits, preferred arrangements, and Foundation programs supported, among other issues.

**DECISION:** The Trustees receive the general secretary's annual update on associate foundations.

## 75. Associate Foundation Appointments

*Statement:* The associate foundations have differing requirements for their director appointments. The Trustees considered appointments in accordance with each associate foundation's governing documents.

**DECISION:** The Trustees

1. thank Trustee Per Høyen for his dedicated service as TRF Trustee Liaison to Rotary Deutschland Gemeindienst (RDG) and Deutsche Rotarische Stiftung (DRS)'s board of directors;
2. thank Trustee Gulam Vahanvaty for his dedicated service as TRF Trustee Liaison to Rotary Foundation India (RFI)'s board of directors;
3. thank Trustee Michael Webb for his dedicated services as TRF Trustee Liaison to the Rotary Foundation of the United Kingdom (RFUK)'s committee of management;
4. thank Trustee Barry Rassin for his dedicated services as TRF Trustee Liaison to The Rotary Foundation Canada (TRFC)'s board of directors;
5. appoint incoming Trustee Bharat Pandya as TRF Trustee Liaison to RFI's board of directors;

6. appoint incoming Trustee Holger Knaack as TRF Trustee Liaison to RDG and DRS's board of directors and RFUK's committee of management;
7. appoint incoming Trustee Marty Peak Helman as TRF Trustee Liaison to TRFC's board of directors;
8. extend Trustee SangKoo Yun's term as TRF Trustee Liaison to Rotary Foundation Korea (RFK)'s board of directors;
9. appoint Trustee Chairman-elect Ian Riseley, Trustee Aziz Memon, and incoming Trustee Bharat Pandya to serve as Trustee Members of RFI's General Body and request the RFI secretary to enter the names in the appropriate records as provided in RFI's rules and regulations;
10. appoint Rotarian Lee Camporeale to serve as a director of Rotary Foundation Australia Limited;
11. agree to be members of TRFC and request the TRFC secretary to enter their names in the appropriate records;
12. agree to be members of the RFUK and request the RFUK secretary to enter their names in the appropriate records as provided in RFUK's articles of association.

## 76. Election of 2022 Council on Resolutions Member

*Statement:* RI Bylaws section 9.110.6. provides for the Trustees to elect a trustee representative to the Council on Resolutions as a non-voting member of the Council. The role of the Trustees representative is to serve as the voice of the Trustees at the Council and to be familiar with any resolutions that may affect The Rotary Foundation. While the Trustee representative may participate in debate, he or she may not vote.

**DECISION:** The Trustees, pursuant to RI Bylaws section 9.110.6., elect Trustee Mark Daniel Maloney as a non-voting member of the 2022 Council on Resolutions.

## 77. Korean Liaison to Trustees for 2022–23

*Statement:* Trustee Chair-elect Riseley recommended that the Trustees appoint an official liaison between the Trustees and Korean Rotarians as there will not be a trustee from Korea in 2022–23.

**DECISION:** The Trustees

1. approve Chair-elect Riseley's appointment of Past Governor Chun-Wook Hyun as its official liaison between the Trustees and Korean Rotarians in 2022–23;
2. request Chair-elect Riseley to invite the Korean liaison to attend meetings of the Trustees, and approve a 2022–23 budget variance of US\$12,000 for this purpose.

**78. Fund Development Committee Report**

*Statement:* In decision 110, April 2021, the Trustees agreed to continue the Rotaract Digital Giving Certificate pilot through the 2022 program year and requested the Fund Development Committee to review the pilot and offer final recommendations to the Trustees. The program offers a unique digital certificate and email to a Rotaract club where members give at least a total of US\$50 to The Rotary Foundation. The Fund Development Committee met virtually on 10–11 March 2022 and discussed this program, noting that for the program to be viable the total donation would need to be increased. The committee also discussed the philanthropic landscape, an evaluation of the Disaster Response Fund pilot, building The Rotary Foundation's endowment, the Areas of Focus Major Gifts Initiative, the Donor Advised Fund, Polio-Plus fundraising, donor engagement communications, and an update on donor relations, among other topics.

**DECISION:** The Trustees

1. thank the Fund Development Committee for its report;
2. noting that the Rotaract Digital Giving Certificate generated only modest interest and growth in Foundation giving from Rotaract members in its first two years and further noting that the criteria for earning the certificate during the pilot are not scalable for growth and operational efficiency, amend the Rotaract Digital Giving Certificate's criteria by annually awarding the certificate to Rotaract clubs that collectively contribute US\$100 or more, starting in 2022–23.

**79. Areas of Focus Major Gifts Initiative Committees Update**

*Statement:* Major gifts initiatives seek major and planned gifts in the Foundation's seven areas of focus, with each initiative having a specific fundraising goal and serve as one component of the Trustees' strategy to raise US\$2.025 billion by 2025. In decision 97, April 2020, the Trustees requested the general secretary to provide quarterly progress updates to the Trustees. The general secretary presented an update on each initiative's activities, including progress towards goals and cultivation events for fiscal year 2022.

**DECISION:** The Trustees

1. approve a goal of US\$43 million for the Areas of Focus Major Gifts Initiatives for fiscal year 2022–23, including gifts to the Rotary Peace Centers;
2. acknowledge the Major Gifts Initiative progress towards goals summary, as shown in Appendix C;
3. request updates on the Major Gifts Initiatives to be included in future Fund Development Committee report as needed.

**80. Disaster Response Fund and Grant Type Evaluation**

*Statement:* In decision 82, January 2019, the Trustees established a new Rotary Disaster Response Fund and a new Disaster Response Grant. Through January 2022, The Rotary Foundation had awarded 83 disaster response grants, totaling over US\$2.2 million. The Programs and Fund Development committees reported that evaluation results of the three-year pilot, including review of the efficiency and effectiveness of contributions to the Disaster Response Fund and dispersion of grant funds, indicate that the fund and grant type have been successful and warrant continuation.

**DECISION:** The Trustees

1. thank the Programs and Fund Development Committees for reviewing the Disaster Response grants and fund pilot evaluation, as shown in Appendix D, filed only with the official copy of these minutes;
2. agree that the Disaster Response pilot successfully balanced programmatic and giving priorities and



shall remain a permanent Rotary Foundation offering;

3. agree that the Fund Development and Programs committees will evaluate the Disaster Response fund and grants every three years, consistent with the typical program review cycle.

### **81. Institute for Economics and Peace Strategic Partnership Renewal**

*Statement:* Rotary's strategic partnership with the Institute for Economics and Peace began in 2017 and has been engaged in peace education for Rotary members and Rotary Peace Fellows, particularly in the pillars of Positive Peace, which includes the creation of a Rotary Positive Peace Academy, training for clubs and districts through global grants, and outreach to internal and external audiences. The general secretary reported that this partnership was up for renewal and recommended its continuation.

**DECISION:** The Trustees agree to renew Rotary's strategic partnership agreement with the Institute for Economics and Peace (IEP) through 30 June 2025 and requests the general secretary to execute a new memorandum of understanding with IEP.

### **82. Rotary Peace Center Search in the Middle East/North Africa (MENA) Region**

*Statement:* In decision 88, February 2021, the Trustees gratefully accepted a pledge of US\$10 million from the Otto & Fran Walter Foundation to fully fund a new Rotary Peace Center in a Middle East or North African country, such pledge to be fully paid by 2025 when the new Center is approved. The Rotary Peace Centers Selection Workgroup reported on the status of the search, including upcoming site visits to the top three locations.

**DECISION:** The Trustees

1. thank the Rotary Peace Centers Selection Workgroup for its report;
2. acknowledge the timeline for the new program launch and further evaluation of the top three university partner candidates to host a Rotary Peace Center in the Middle East/North Africa region.

### **83. Programs of Scale Award**

*Statement:* In decision 116, April 2017, the Trustees requested the general secretary to research the development of a programs-of-scale initiative that would aim to fund scalable projects in the areas of focus. In collaboration with the cadre and other key Rotarians, the general secretary developed the "Programs of Scale" grant concept, which reflected a consolidated, systematic approach to a large-scale grant model. The general secretary provided updates on Programs of Scale, including the status of the second Programs of Scale grant competition. At this meeting, the Programs of Scale selection committee presented its recommended winning applicant.

**DECISION:** The Trustees

1. grant the second Programs of Scale award of US\$2 million to the Saving Lives of Mothers and Newborns in Nigeria;
2. formally recognize the following Programs of Scale applicants as finalists:
  - Tsehai Loves Learning (BEL/PCP-Ethiopia)
  - Dementia Care Project in Romagna (DPT- Italy)

### **84. ShelterBox Project Partnership Renewal**

*Statement:* Rotary's Project Partnership with ShelterBox began in 2012 and had been renewed by the Board three times. The partnership aims to connect Rotary members to a field of experts specializing in assessing, administering, and evaluating the provision of temporary transitional housing and other essential equipment to regions impacted by disasters. The general secretary reported that this partnership was up for renewal and recommended its continuation.

**DECISION:** The Trustees agree to a renewal of Rotary's project partnership with ShelterBox for three years and requests the general secretary to execute a new memorandum of understanding with ShelterBox.

### **85. Mediators Beyond Borders International Service Partnership Renewal**

*Statement:* Rotary's service partnership with Mediators Beyond Borders began in 2018 and works to build Rotary members' skills in peace mediation and to connect members with organizations locally that promote and

teach these skills. The general secretary reported that this partnership was up for renewal and recommended its continuation.

**DECISION:** The Trustees agree to a renewal of Rotary's service partnership with Mediators Beyond Borders International for three years and requests the general secretary to execute a new memorandum of understanding with Mediators Beyond Borders International.

## **86. Stewardship Committee Report: Allegations**

*Statement:* To facilitate the work of the Stewardship Committee, and in accordance with the Rotary Foundation Code of Policies, the Trustees receive semi-annual updates on stewardship allegations, investigations, and litigation.

**DECISION:** The Trustees

1. request the Board to terminate the Rotary Club of Theni Metro, India (District 3000) for not complying with audit requirements of Global Grant 1875701;
2. suspend District 3262 and all member clubs from participation in Rotary grants if all outstanding audit requirements are not met by 31 May 2022;
3. suspend the Rotary Club of Tempe South, USA (District 5495) from participation in Rotary grants until 30 June 2023;
4. authorize the general secretary to recover the grant award of US\$88,892, including any interest earned, from the Rotary Club of Tempe South if the outstanding audit requirements for Global Grant 1637450 are not met by 31 May 2022;
5. suspend the cooperating organization FINREG from participation in Rotary grants until 1 July 2025;
6. suspend the Rotary Club of Mirebalais, Centre, Haiti (District 7020) from participation in Rotary grants until 30 June 2023;
7. authorize the general secretary to recover the grant award of \$45,000, including any interest earned, from the Rotary Club of Mirebalais, Centre, if the outstanding audit requirements for Global Grant 1979027 are not met by 30 June 2022.

## **87. District 3000 Stewardship Matters**

*Statement:* In decision 32, October 2021, the Trustees authorized the general secretary to recover interest earned from a Rotary club that planned and managed a global grant inconsistent with Rotary's terms and conditions. The Stewardship Committee discussed whether a district should be financially liable for the interest earned on a club-sponsored grant found to be mismanaged by the club and requested more time to fully study the matter.

**DECISION:** The Trustees defer consideration of stewardship matters regarding District 3000 (India) until the June 2022 Trustees meeting.

## **88. World Reporting Analysis for the Rotary Grants Program**

*Statement:* Rotary Foundation Code of Policies section 34.050.2. requires Rotary clubs and districts to be 100 percent current and compliant with grant reporting requirements. The general secretary provides a comprehensive report on the status of such grant reporting compliance at the April Trustees meetings.

**DECISION:** The Trustees

1. note that the general secretary will suspend the following 15 districts and their member clubs from participating in Rotary grants effective 1 May 2022, if they fail to meet a reporting compliance of 70 percent for four quarters and have more than one grant overdue in each of the quarterly analyses: 1890 (Germany), 3030, 3090, 3231, 3250 (India), 3490 (Taiwan), 3600 (Korea), 3850 (Philippines), 4391, 4640, 4740, 4760 (Brazil), 4845 (Argentina and Paraguay), 5500, 7600 (USA);
2. note that the general secretary will recommend to the Board the termination of clubs with open grants that, as of 31 May 2022, have not submitted acceptable progress reports within 30 months;
3. authorize the general secretary to suspend District 9150 (Burundi, Cameroon Central African Republic, Chad, Democratic Republic of Congo, Equatorial New Guinea, Gabon, Republic of the Congo Rwanda, and Sao Tome & Principe), District 3262, and District 3212 (India) and their member clubs from participating in Rotary grants if, as of 31 May 2022, the sponsors of Global Grant 1417751, District

Grant 1986093, and Global Grant 1869431 have not submitted acceptable progress reports.

## 89. Rotaractor Eligibility for TRF Cadre Membership

*Statement:* The Stewardship Committee requested the Trustees to consider updating Rotary Foundation Code of Policies sections 34.030. and 34.030.6.1. to enable qualified Rotaractors to join the Cadre of Technical Advisers to reflect Rotaract clubs' authorization to participate in Foundation grants.

*DECISION:* The Trustees amend the Rotary Foundation Code of Policies to provide for Rotaractor participation as a Cadre member, as follows:

### 34.030. The Rotary Foundation Cadre of Technical Advisers

The Rotary Foundation Cadre of Technical Advisers is a team of ~~Rotarians~~ Rotary members who volunteer to review, monitor, and evaluate Rotary Foundation grant projects. The cadre is composed of technical advisers, technical coordinators, cadre chair and cadre vice chair. To be a registered member of the cadre, a ~~Rotarian~~ Rotary member must meet the following qualifications:

- Be a current, active member of a functioning Rotary or Rotaract club
- Be in good standing with The Rotary Foundation and Rotary International
- Register with the cadre every three years
- Have professional experience in at least one of the Trustee-approved areas of focus and/or financial auditing.
- Complete the new cadre member orientation process.

The cadre shall support the Foundation's programs as follows:

- Provide project planning guidance to ~~Rotarians~~ Rotary members as requested

[text omitted]

\* \* \* \*

### 34.030.6.1. Technical Coordinator Responsibilities

The technical coordinator responsibilities shall be to:

- Provide technical expertise to enhance project quality
- Perform complicated or sensitive assignments
- Serve as a resource for ~~Rotarians~~ Rotary members, technical advisers, and the general secretary

- Recruit ~~Rotarians~~ Rotary members, particularly individuals from underrepresented groups, to register as technical advisers

[text omitted]

## 90. Rotary Foundation Financial Overview

*Statement:* To ensure that the Trustees are fully aware of the status of TRF finances before they consider Trustees items with potential financial impact, the chair of the Rotary Foundation Finance Committee reviews the status of Foundation finances, including current and future revenues and expenses, with the Trustees at the outset of each meeting.

*DECISION:* The Trustees thank Trustee Riseley for his report on the status of TRF finances.

## 91. 2022–23 Rotary Foundation Budget: Contributions, Other Income, Net Investment Return, and Program Awards

*Statement:* The Trustees annually approve a contributions and program awards budget for the following year. The portion of the budget that relates to expenditure of unrestricted contributions for program awards requires Board approval.

*DECISION:* The Trustees

- thank the Finance Committee for its report;
- approve the 2022–23 contributions budget of US\$341,700,000;
- approve the 2022–23 net investment earnings budget of \$51,801,000 and other income budget of \$3,789,000;
- approve the 2022–23 total program awards expenditures budget of \$300,030,000 from the following funds:

Annual Fund:	\$156,530,000
PolioPlus Fund:	\$137,000,000
Donor Advised Fund:	\$6,500,000

- in accordance with RI Bylaw article 22.030., request the RI Board to approve the 2022–23 budget for

program award expenditures from unrestricted contributions:

District Designated Fund:	\$80,870,000
World Fund:	\$37,130,000
Donor Advised Fund:	<u>\$6,500,000</u>
Total:	\$124,500,000

## 92. Finance Committee Report: 2022–23 Endowment Fund Spendable Earnings

*Statement:* In accordance with the Endowment Fund’s Investment Policy Statement, the Trustees annually approve spending rates for each market value tier.

**DECISION:** The Trustees approve US\$25,836,543 to be withdrawn from endowed funds for the 2022–23 budget year allocated as follows:

Program awards:	\$20,129,812
Program operations:	\$639,444
Fund development:	\$2,421,741
General administration:	\$2,645,546

## 93. Audit Committee Report

*Statement:* The Audit Committee met virtually on 23–24 March 2022 and discussed recently issued audit reports, management action plans related to previous audits, an internal audit quality assurance review, an update on Rotary institute reporting compliance, and the audit committee charter, among other topics.

**DECISION:** The Trustees thank the Audit Committee for its report.

## 94. Investment Committee Report

*Statement:* The Investment Committee met virtually on 17 February 2022 and discussed investment returns, investment objectives, a fiscal year 2023 estimate of endowment funding, and investment strategy, among other topics.

**DECISION:** The Trustees thank the Investment Committee for its report.

## 95. Rotary Statement on the War against Ukraine

*Statement:* The Trustees discussed Rotary’s response to the war in Ukraine and agreed to issue an official statement.

### **DECISION:** The Trustees

1. approve the following statement on the war against Ukraine and refer the statement to the Board for its review and approval:

Rotary International stands with the United Nations General Assembly in expressing grave concern at “the deteriorating humanitarian situation in and around Ukraine,” and in condemning “all violations of international humanitarian law and abuses of human rights” against the people of Ukraine by Russia.

As a global humanitarian organization, Rotary takes a proactive stance toward peacemaking by addressing the underlying causes of conflict.

We support recent UN General Assembly resolutions calling for an immediate ceasefire and withdrawal of Russian military forces from Ukraine. This aligns with Rotary’s deep commitment to promoting peace through dialogue and conflict resolution.

We are working beside our partners in the international relief community to help provide resources to the more than 10 million Ukrainian refugees forced to flee the field of battle.

2. authorize their Executive Committee to approve any final changes recommended by the Board.

### **Adjournment**

The foregoing is a true record of the proceedings at the April 2022 Trustees meeting.

---

John F. Germ, Chair  
The Rotary Foundation

---

Andrew McDonald  
Secretary of the Meeting

### **ATTEST:**

---

John Hewko  
General Secretary, RI

## APPENDIX C

**AREAS OF FOCUS MAJOR GIFTS INITIATIVE PROGRESS TOWARDS GOALS SUMMARY**  
**(Decision 79)**

Area of Focus	MGI Kickoff Date	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	Total	Goal	Balance to Goal
Water, Sanitation, and Hygiene	01-Jul-16	\$8,883,787	\$4,110,725	\$7,726,845	\$6,055,858	\$4,220,176	\$4,493,939	\$35,491,330	\$50,000,000	\$14,508,670
Basic Education and Literacy	01-Jul-17	\$5,712,391	\$3,820,179	\$7,791,524	\$11,659,414	\$6,965,427	\$1,601,716	\$37,550,652	\$40,000,000	\$2,449,348
Peacebuilding and Conflict Prevention	01-Jul-17	\$878,314	\$1,092,506	\$944,109	\$785,104	\$1,135,437	\$421,533	\$5,257,003	\$25,000,000	\$19,742,997
Rotary Peace Centers	01-Jul-17	N/A	\$10,443,011	\$7,775,803	-\$5,207,503	\$19,328,639	\$1,155,080	\$33,495,030	\$50,000,000	\$16,504,970
Health (DPT + MCH)	01-Jul-18	\$16,896,428	\$6,368,847	\$6,845,298	\$7,797,331	\$6,166,591	\$3,044,431	\$47,118,926	\$60,000,000	\$12,881,074
Community Economic Development	01-Jul-19	\$1,395,257	\$2,358,185	\$1,010,109	\$7,420,486	\$2,196,725	\$1,710,856	\$16,091,618	\$15,000,000	Completed
Environment	01-Jul-21	N/A	N/A	N/A	N/A	\$788,858	\$5,427,132	\$6,215,990	\$25,000,000	\$18,784,010
Multiple	N/A	\$455,000	\$1,458,514	\$355,000	\$8,367,800	\$918,333	\$743,694	\$12,298,341	\$20,000,000	\$7,701,659
Not specified	N/A	\$2,255,801	\$3,209,816	\$5,081,145	\$3,803,743	\$3,562,430	\$2,259,496	\$20,172,431	\$20,000,000	Completed
<b>Totals</b>	<b>N/A</b>	<b>\$36,476,978</b>	<b>\$32,861,783</b>	<b>\$37,529,833</b>	<b>\$40,682,233</b>	<b>\$45,282,616</b>	<b>\$20,857,878</b>	<b>\$213,691,321</b>	<b>\$305,000,000</b>	<b>\$91,308,679</b>

\* The total reflects gifts received from 1 July 2016 through 31 December 2021

\* The Rotary Peace Centers and Peacebuilding and Conflict Prevention has a combined goal of \$75 million, for purposes of this report the \$75 million has been broken out

## INDEX

All references are to decision numbers unless otherwise noted

### -A-

Annual report on associate foundations, 74  
Areas of focus major gifts initiative committees update, 79 (App. C)  
Area of focus policy statements, to consider incorporating “diagnosis” into the, 71  
Associate foundation appointments, 75  
Audit committee report, 93

### -B-

Board, communications from the RI, 72

### -C-

Cadre membership, Rotaractor eligibility for, 89  
Committee reports  
  areas of focus major gifts initiative, 79 (App. C)  
  audit, 93  
  finance, 92  
  fund development, 78  
  investment, 94  
  stewardship, 86  
Communications from the RI Board, 71  
Council on resolutions, 2021, 70-71  
Council on resolutions member, election of, 76

### -D-

Decision taken on behalf of the Trustees, 69 (App. A\*)  
Delegation of authority review, 73 (App. B\*)  
Disaster response fund and grant type evaluation, 80 (App. D\*)  
District 3000 stewardship matters, 87

### -E-

Election of 2022 council on resolutions member, 76  
Endowment fund spendable earnings, 92

### -F-

Financial overview, Rotary Foundation, 90  
Fund development committee report, 78

### -G-

Geeral secretary, report of the, 68  
Grant type evaluation, disaster response fund, 80 (App. D\*)

### -I-

Institute for Economics and Peace strategic partnership renewal, 81  
Investment committee report, 94

### -K-

Korean liaison, trustee, 77

### -M-

Mediators Beyond Borders international service partnership renewal, 85  
Middle East/North Africa region, Rotary peace center search, 82  
Minutes of the January 2022 meeting, 67

### -P-

Partnership renewal  
  Mediators Beyond Borders, 85  
  Shelterbox, 84  
Programs of scale aware, 83

### -R-

Rotaractor eligibility for TRF cadre membership, 89  
Rotary foundation  
  budget, 2022–23, 91  
  financial overview, 90  
Rotary grants program, world reporting analysis for, 88  
Rotary peace center search, 82  
Rotary statement on war against Ukraine, 95

### -S-

Senior health, to consider amending the fourth area of focus to include, 70  
Shelterbox project partnership renewal, 84  
Stewardship committee report, 86  
Stewardship matters, district 3000, 87  
  
Strategic partnership renewal, Institute for Economics and Peace, 81

### -T-

TRF cadre membership, Rotaractor eligibility for, 89  
Trustees, decisions taken on behalf of, 69 (App. A\*)  
Trustee Korean liaison for 2022-23, 77

### -U-

Ukraine, Rotary statement on war against, 95

### -W-

World reporting analysis for the Rotary grants program, 88

*\* Filed only with the official copy of these minutes*