



MINUTES
of the
JANUARY 2022
ROTARY FOUNDATION
BOARD OF TRUSTEES MEETING

ROTARY FOUNDATION TRUSTEES
2021–22

CHAIR

John F. Germ

Chattanooga, TN, USA (Rotary Club of Chattanooga)

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Sangkoo Yun

Jongro-Gu, Republic of Korea
(Rotary Club of Sae Hanyang)

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Ian H. S. Riseley

Black Rock, Victoria, Australia
(Rotary Club of Sandringham)

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Evanston, IL, USA (Rotary Club of Kyiv, Ukraine)

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(Rotary Club of Guatemala Sur)

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(Rotary Club of Santos-Praia)

Per Høyen

Gelsted, Denmark (Rotary Club of Aarup)

Hsiu-Ming Lin

Taipei, Taiwan
(Rotary Club of Taipei Tungteh)

Larry A. Lunsford

Overland Park, KS, USA
(Rotary Club of Kansas City-Plaza)

Mark Daniel Maloney

Decatur, AL, USA
(Rotary Club of Decatur)

Geeta Manek

Nairobi, Kenya (Rotary Club of Muthaiga)

Aziz Memon

Karachi, Pakistan (Rotary Club of Karachi)

Akira Miki

Himeji Hyogo, Japan (Rotary Club of Himeji)

Barry Rassin

Nassau, Bahamas (Rotary Club of Nassau)

Dean Rohrs

British Columbia, Canada
(Rotary Club of Langley Central)

Gulam A. Vahanvaty

Mumbai, Mah., India (Rotary Club of Bombay)

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** filed only with the official copy of these minutes*

MINUTES
of the
January 2022
Rotary Foundation Board of Trustees Meetings

The Rotary Foundation Board of Trustees met virtually on 18 January 2022

Present were: Chair John F. Germ, Vice Chair Sangkoo Yun, Chair-elect Ian H.S. Riseley, other Trustees Jorge Aufranc, Marcelo Haick, Per Høyen, Hsiu Ming Lin, Larry A. Lunsford, Mark Daniel Maloney, Geeta K. Manek, Aziz Memon, Akira Miki, Barry Rassin, Dean Rohrs, Gulam A. Vahanvaty, and General Secretary John Hewko. Director Mahesh Kotbagi attended as Board liaison. International Polio Plus Committee Chair Mike McGovern presented the IPPC's report.

Andrew McDonald served as secretary of the meeting with assistance from Matt Hohmann. Other staff present were David Alexander, Jim Barnes, Victor Barnes, Michele Berg, Julie Burke, Meredith Burlew, Paul Haisman, Eric Jones, Carol Pandak, Steven Routburg, Eric Schmelling, Tom Thorfinnson, Doris Xie, and Nora Zei. Nobuko Andrews and Eiko Terao served as staff interpreters.

* * * * *

Note: decision 66 was taken at an emergency meeting of the Trustees' Executive Committee on 2 March 2022 in response to the crisis in Ukraine.

38. Approval of the October and November 2021 Meeting Minutes

Statement: The general secretary distributed the October and November 2021 Trustees meeting minutes to each trustee.

DECISION: The Trustees approve their October and November 2021 meeting minutes and request the chairman to sign the official copy of those minutes.

39. General Secretary's Report

Statement: The general secretary presented an update on the work at the Secretariat since the October 2021 Trustees meeting.

DECISION: The Trustees receive the general secretary's report on the activities at the Secretariat since the October 2021 Trustees meeting.

40. Ratification of Decisions Taken on Behalf of the Trustees

Statement: Rotary Foundation Bylaws section 5.10 states that any officer acting on behalf of the Trustees shall report such action to the Trustees at their next scheduled meeting.

DECISION: The Trustees ratify the decisions taken on their behalf by those authorized to do so between 10 September and 9 December 2021, as shown in Appendix A, filed only with the official copy of these minutes.

41. Rotary Foundation Code of Policies Updates

Statement: Rotary Foundation Code of Policies section 22.010.7. requests the general secretary, at the conclusion of each Trustees meeting, to review the decisions taken at that meeting and to prepare a report listing the decisions that might be added to the Rotary Foundation Code of Policies. The general secretary also recommends amendments to the Code to reflect current practices, language, or other factors.

DECISION: The Trustees amend the Rotary Foundation Code of Policies as shown in Appendix B, filed only with the official copy of these minutes.

42. Communications from the Board

Statement: Board liaison to the Trustees, Mahesh Kotbagi, reported that at its November 2021 meeting, the Board took several decisions of interest to the Trustees. The Board requested that the Trustees amend the qualifications for Foundation regional leader positions to align with changes the Board made to its regional leader positions.

DECISION: The Trustees

1. note the following decisions from the Board's November 2021 meeting:

29. Reelection of the General Secretary
31. Communications from the Trustees
32. Election of Foundation Trustees
40. TRF COVID-19 Task Force Report
41. Strategic Planning Committee Report
43. Council Operations Committee Report
45. Diversity, Equity, and Inclusion Task Force Action Plan
47. Rotary Conventions in 2026 and 2028
50. Triennial Review of Rotary Institute Requirements
51. Regional Leader Qualifications
57. Sylvia Whitlock Leadership Award

2. amend the Rotary Foundation Code of Policies regarding regional Rotary Foundation coordinators and Endowment/Major Gifts advisers as follows:

24.020. Regional Rotary Foundation Coordinators (RRFCs)

[text omitted]

24.020.2. Qualifications

RRFCs must have the following experience before appointment:

- service as a past district governor or strong relationships with district and zone leadership
- expertise proven performance in Rotary Foundation grants and fund raising increasing giving to the Annual Fund and participation in district and global grants

24.030. Endowment/Major Gifts Advisers

[text omitted]

24.030.2. Qualifications

E/MGAs must have the following experience before appointment:

- service as a past district governor or strong relationships with district and zone leadership
- expertise proven performance in major gift fundraising for The Rotary Foundation fund-raising

43. Rotary Foundation UK Update

Statement: In decision 145, June 2021, The Trustees looked with favor on revising the composition of the Rotary Foundation UK's board of directors to include

three voting directors and one non-voting director who is a current Rotary Foundation trustee. Upon receiving the Trustees' endorsement of this change, the Rotary Foundation UK's board amended its articles of association accordingly, including other revisions, for Trustee approval.

DECISION: The Trustees approve the revised Articles of Association of the Rotary Foundation of the United Kingdom (RFUK) as shown in Appendix C, filed only with the official copy of these minutes.

44. 2022–23 TRF Committee Structure and Appointments

Statement: Rotary Foundation Code of Policies section 1.090.1. requests the chair-elect to submit a proposed committee structure for the following year to the Trustees for review. Noting that a joint RI/TRF working group is reviewing a new structure for RI and TRF committees (see Decision 45), Chair-elect Riseley requested the Trustees defer his presentation of committee appointments until after the joint working group makes its recommendations.

DECISION: The Trustees, noting that the recommendation of the joint working group appointed by the Trustees and RI Board in October 2021 to develop committee terms of reference under the new TRF committee structure would determine certain Foundation committee appointments, agree to defer review of Chair-elect Riseley's 2022–23 TRF Committee structure and appointments until after the January 2022 meeting.

45. New Committee Structure Terms of Reference

Statement: In decision 21, October 2021, the Trustees agreed to form a joint working group to develop the terms of reference for each committee in the new committee structure, for review by the Trustees and Board. The Working Group reported that it needed more time to complete its work, noting that it would focus its attention on establishing committee purpose statements necessary for the president-elect and chair-elect to begin the 2022–23 appointment process.

DECISION: The Trustees

1. thank the working group for its report;
2. subject to the Board's approval, adopt the proposed committee composition and purpose statements as

set forth in Appendix D, filed only with the official copy of these minutes;

3. note that the working group is continuing to review the proposed committee composition and purpose statement for the new Convention Oversight Committee;
4. request the working group to
 - a. continue its work on developing the terms of reference for the proposed committee structure;
 - b. review its recommendations following the 2022 Council on Legislation and recommend any necessary modifications;
 - c. recommend updates to The Rotary Foundation Code of Policies as a result of the adoption of the committee terms of reference;

for report to the Trustees at their June 2022 meeting.

46. Report on Pakistan Investigations – District 3272

Statement: Senior leaders in Pakistan and India received credible complaints against 2020–21 District Governor Tazeem Ahmad related to the fraudulent transfer of Foundation recognition points, improper contribution submission practices, and membership issues. In response, Directors Venkatesh and Kotbagi and Trustee Memon constituted two panels to conduct separate investigations into these allegations. Both panels submitted their reports following extensive inquiries, including providing an opportunity to Rotarian Ahmad to respond. Trustee Memon reported the results of these reports and recommended decisive action to help prevent similar abuses of donor recognition policies in the future.

DECISION: The Trustees

1. thank the investigative committee for its report on allegations of irregular activities in District 3272;
2. note with disapproval the manner in which 2020–21 District Governor Tazeem Ahmad carried out activities in District 3272 during the 2020–21 Rotary year in contravention of Foundation rules;
3. given the serious nature of his misconduct, agrees that Rotarian Tazeem Ahmad is ineligible for future TRF appointments;
4. reaffirm that the general secretary is to continue adjusting and correcting donor recognition and

giving histories for those impacted by the violation of Foundation donor recognition policies.

47. Level III Grant Request

Statement: Global Grants requesting over US\$200,000 from the World Fund must be reviewed by the Trustees. The Trustees reviewed one such Global Grant application at this meeting.

DECISION: The Trustees agree to award Global Grant 2123289—a water, sanitation, and hygiene grant—sponsored by the Rotary Club of Cap-Haitien, Haiti (District 7020) and District 5060 (Canada) in partnership with the Haiti National Clean Water Sanitation and Hygiene Strategy (HANWASH), to develop a sustainable, safely managed water supply distribution system for the village of Artaud in Haiti’s Nord-Est Department in the amount of US\$200,402 from the World Fund (total project cost of \$490,355).

48. Programs of Scale Update

Statement: The general secretary provided several updates on Programs of Scale, including the performance of the first Programs of Scale award to Partners for a Malaria-Free Zambia, the status of the second Programs of Scale grant competition, and key program milestones, among other topics.

DECISION: The Trustees receive the general secretary’s update on the first Programs of Scale awardee and the second grant competition.

DECISIONS 49–56

International PolioPlus Committee Report

Virtual Meeting 11–12 January 2022

49. PolioPlus Grants: World Health Organization African Region (WHO/AFRO) Grant Request

Statement: The World Health Organization African regional office and UNICEF requested grants for surveillance support in the African region.

DECISION: The Trustees

1. approve a PolioPlus grant in the amount of US\$6,309,790 to WHO for surveillance support in the African Region, this grant to be released in accordance with Trustee policies;

2. authorize the general secretary to execute an agreement letter with WHO to convey the funds on a scheduled basis. WHO will apply the funds to appropriate projects under such controls and conditions as the agreement specifies;
3. note that this is a one-year grant that must be fully expended by 31 March 2023;
4. note that this grant, if fully expended, will bring the total PolioPlus grants to WHO/AFRO to \$246,529,974.

50. PolioPlus Grants: Combined World Health Organization Eastern Mediterranean Region (WHO/EMRO) and UNICEF Grant Request

Statement: The World Health Organization Eastern Mediterranean regional office and UNICEF requested grants for operational support in Afghanistan and Pakistan, social mobilization support in Afghanistan and Pakistan, technical assistance in Afghanistan and Pakistan, WHO operational support in Afghanistan and Pakistan, vaccine procurement in Afghanistan, and for surveillance activities in Pakistan.

DECISION: The Trustees

1. approve a PolioPlus grant in the amount of US\$8,253,734 to UNICEF for operational support in the following countries:
 - Afghanistan: \$ 236,526
 - Pakistan: \$8,017,208

this grant to be released in accordance with Trustee policies;
2. approve a PolioPlus grant in the amount of \$4,978,364 to UNICEF for social mobilization support in the following countries:
 - Afghanistan: \$1,669,085
 - Pakistan: \$3,309,279

this grant to be released in accordance with Trustee policies;
3. approve a PolioPlus grant in the amount of \$2,640,240 to UNICEF for technical assistance in the following countries:

- Afghanistan: \$1,467,542
- Pakistan: \$1,172,698

this grant to be released in accordance with Trustee policies;

4. approve a PolioPlus grant in the amount of \$5,506,489 to WHO for operational support in the following countries:

- Afghanistan: \$4,472,600
- Pakistan: \$1,033,889

this grant to be released in accordance with Trustee policies;

5. approve a PolioPlus grant in the amount of \$709,410 to UNICEF for vaccine procurement in Afghanistan, this grant to be released in accordance with Trustee policies;
6. approve a PolioPlus grant in the amount of \$4,179,151 to WHO for surveillance activities in Pakistan, this grant to be released in accordance with Trustee policies;
7. authorize the general secretary to execute agreement letters with WHO and UNICEF to convey the funds on a scheduled basis. WHO and UNICEF will apply the funds to appropriate projects under such controls and conditions as the agreement specifies;
8. note that these are one-year grants that must be fully expended by 31 March 2023;
9. note that these grants, if fully expended, will increase total PolioPlus grants as follows:

- Afghanistan from: \$212,873,483 to \$221,428,646;
- Pakistan from: \$318,852,432 to \$336,564,657.

51. PolioPlus Grants: UNICEF mOPV2 Stockpile Grant Request

Statement: The World Health Organization requested a grant for the replenishment of the mOPV2 vaccine stockpile.

DECISION: The Trustees

1. approve a PolioPlus grant in the amount of US\$10,050,000 to UNICEF for the replenishment of the mOPV2 stockpile;
2. authorize the general secretary to execute an agreement letter with UNICEF. UNICEF will apply the funds to the appropriate project under such controls and conditions as the agreement specifies;
3. note that this is a one-year grant that must be fully expended by 31 March 2023;
4. note that this grant, if fully expended, will bring the total PolioPlus grants to UNICEF/Vaccine to \$10,050,000.

52. PolioPlus Grants: World Health Organization Polio Research Committee Grant Request

Statement: The World Health Organization Polio Research Committee requested grant to support the implementation of polio eradication research activities in Pakistan.

DECISION: The Trustees

1. approve a PolioPlus grant in the amount of US\$351,038 to WHO for the implementation of polio eradication research activities in Pakistan as proposed by the Polio Research Committee;
2. authorize the general secretary to execute an agreement letter with WHO to convey the funds on a scheduled basis. WHO will apply the funds to appropriate projects under such controls and conditions as the agreement specifies;
3. note that this is a two-year grant that must be fully expended by 31 March 2024;
4. note that this grant, if fully expended, will bring the total PolioPlus grants to WHO/Research to \$38,355,811.

53. PolioPlus Grants: Combined World Health Organization and UNICEF Polio Outbreak Response Grant Request

Statement: UNICEF and the WHO requested a grant for social mobilization support and operational support for polio outbreak response activities.

DECISION: The Trustees

1. approve a PolioPlus grant in the amount of US\$3,500,000 to UNICEF to support social mobilization for outbreak response activities;
2. approve a PolioPlus grant in the amount of \$3,500,000 and agree to reallocate \$201,493 from unspent funds from previous WHO grants to support operational support for outbreak response activities;
3. authorize the general secretary to execute agreement letters with UNICEF and WHO. UNICEF and WHO will apply the funds to the appropriate project under such controls and conditions as the agreement specifies;
4. note that these are one-year grants that must be fully expended by 31 March 2023;
5. note that these grants, if fully expended, will increase PolioPlus grants for outbreak response as follows:
 - UNICEF from:
\$24,598,924 to \$28,098,924;
 - WHO from:
\$23,063,275 to \$26,563,275.

54. PolioPlus Grants: CDC Foundation Bob Keegan Polio Eradication Heroes Fund Report

Statement: The Bob Keegan Polio Eradication Heroes Fund recognizes health workers and volunteers who have lost their lives or incurred serious injury as a direct result of polio eradication activities and provides meaningful assistance to victims and surviving families. The International PolioPlus Committee recommended the Trustees allocate funds to the Bob Keegan Polio Eradication Heroes Fund to support this initiative.

DECISION: The Trustees agree to allocate US\$100,000 from the PolioPlus fund to the Bob Keegan Polio Eradication Heroes Fund of the CDC Foundation of the U.S. Centers for Disease Control and Prevention.

55. PolioPlus Grants: PolioPlus Partners Report

Statement: PolioPlus Partners provides grants for direct Rotary member engagement in the polio-endemic and high-risk countries. These grants are primarily used for social mobilization, surveillance, and to encourage volunteer efforts on the ground. The National PolioPlus Committee in Pakistan requested funding for social mobilization and administrative activities for the second half of the fiscal year as Pakistan is at a pivotal point in its effort to eradicate polio.

DECISION: The Trustees approve PolioPlus Partners funding in the amount of PKR49,774,844/ US\$282,815 (depending on the exchange rate at the time of issuance) to the National PolioPlus Committee in Pakistan for administrative and social mobilization activities occurring from January until June 2022.

56. 2021–22 PolioPlus International Service Awards

Statement: The International PolioPlus Committee reviewed nominations for the 2021–22 PolioPlus International Service awards and forwarded their recommendations to the Trustees. The committee further reviewed Trustee policy regarding the number of recipients for the Regional Service Award for a Polio-free World.

DECISION: The Trustees

1. approve the following 10 nominations for the International Service Award for a Polio-Free World:

Ron Beaubien	Kurt Matzler
Brenda Cressey	John Nanni
Kyle Haugen	Ken Noble
Seongho Hong	Bernard Vonn Imon Sia
Ken Hutt	Joon ki Song

2. approve an exception to Rotary Foundation Code of Policies section 51.060.2.3 to allow for more than 60 recipients of the Regional Service Award for a Polio-free World for the 2021–22 Rotary year.

* * * * *

57. 2021–22 Alumni Awards Recipients

Statement: The Trustees annually recognize one outstanding Rotary Foundation alumnus with the Rotary Alumni Global Service Award and one exemplary alumni association with the Rotary Alumni Association of the Year Award. The Trustees reviewed the recommended recipients of these awards submitted by the Board's Service Awards Committee. The general secretary further recommended operational policy amendments to streamline the award process.

DECISION: The Trustees

1. select the individuals shown in Appendix E (filed only with the official copy of these minutes) as the primary recipient and alternate recipient of the 2021–22 Rotary Alumni Global Service Award;

2. select the alumni association shown in Appendix F (filed only with the official copy of these minutes) as the recipient of the 2021–22 Rotary Alumni Association of the Year Award;
3. authorize the general secretary, on behalf of the Trustees, to designate the alternate selected for each award as the award recipient if the primary award recipient cannot receive the award at the 2022 RI Convention in Houston;
4. amend Rotary Foundation Code of Policies regarding the selection process for the Rotary Alumni Global Service Award and Rotary Alumni Association of the Year Award as follows:

Rotary Alumni Global Service Award

61.050.1.4. Selection Process

[text omitted]

3. The recipient of the award will be notified about winning the award immediately after the January meetings of directors and trustees. Upon written acceptance of the award (including a commitment to receive the award in person at the Rotary International Convention), the winner will be announced to the other nominators and regional coordinators, and to the general public, as appropriate. The general secretary is authorized to designate the selected alternate as the award recipient if the primary recipient cannot receive the award at the Rotary convention.

Rotary Alumni Association of the Year Award

61.050.2.3. Selection Process

[text omitted]

3. The recipient of the award will be notified about winning the award immediately after the January meetings of directors and trustees. Upon written acceptance of the award, the winner will be announced to the other nominators and regional coordinators, and to the general public, as appropriate. The general secretary is authorized to designate the selected alternate as the award recipient if the primary recipient cannot receive the award at the Rotary convention.

58. Habitat for Humanity International Service Partnership Renewal

Statement: In decision 122, April 2018, the Trustees extended the service partnership agreement with Habitat for Humanity for an additional three-year term. The general secretary recommended that the Trustees renew this partnership as it pursues common objectives, seeking excellence and equity in projects and activities tied to disaster response, community and economic development, and water, sanitation, and hygiene.

DECISION: The Trustees request the general secretary to execute a memorandum of understanding with Habitat for Humanity International, extending the service partnership for three years, contingent upon the Board's agreement to do the same.

Note: The Board, in its decision 102, February 2022, agreed to this partnership renewal.

59. Annual Report on Partnerships

Statement: The Rotary Foundation Code of Policies section 60.010. provides for the general secretary to submit an annual report on partnerships to the Trustees as a review and update of Rotary's current resource, strategic, service and project partners. The general secretary reported on the status of partnerships with USAID, The Power of Nutrition, Global Partnership for Education, Institute for Economics and Peace, Ashoka, Habitat for Humanity, Mediators Beyond Borders, Peace Corps, and Shelter Box.

DECISION: The Trustees receive the general secretary's annual report on partnerships.

60. Rotary Foundation Financial Overview

Statement: To ensure that the Trustees are fully aware of the status of TRF finances before they consider Trustees items with potential financial impact, the chair of the Rotary Foundation Finance Committee reviews the current status of Foundation finances, including current and future revenues and expenses, with the Trustees at the outset of each meeting.

DECISION: The Trustees thank Trustee Riseley for his report on the current status of TRF finance.

61. TRF Finance Committee Report

Statement: The Finance Committee met virtually on 6 January 2022 and discussed fiscal year 2023 budget assumptions, an update on digital transformation, and fiscal year 2022 financial update, among other topics.

DECISION: The Trustees

1. thank the Finance Committee for its report;
2. approve fiscal year 2023 budget assumptions for net investment earnings as follows:
 - Annual Fund and Operating Reserve – 3.5%
 - Endowment Fund – 5%
 - PolioPlus Fund – 0%

62. Audit Committee Report

Statement: The Audit Committee met virtually on 11 January 2022 and discussed recently completed audits, a summary of management action plans, and the annual evaluation of the external auditor, among other topics.

DECISION: The Trustees thank the Audit Committee for its report.

63. Agreement of Proposed Enactment 22-52 To Amend the Provisions Regarding the Audit Committee and Audited Financial Statements

Statement: RI Bylaws section 7.020. provides that the Board may not propose legislation related to the Foundation without prior agreement by the Foundation Trustees. The RI Board is proposing legislation regarding the composition of the Audit Committee to the 2022 Council on Legislation and asked for the Trustees' agreement.

DECISION: The Trustees, in accordance with RI Bylaws section 7.020., which provides that the Board shall not propose legislation to the Council on Legislation relating to The Rotary Foundation without prior agreement from the Trustees, agree to the legislation submitted by the Board to the 2022 Council on Legislation that would amend the terms of reference of the Audit Committee.

64. Investment Committee Report

Statement: The Investment Committee met virtually on 11 November 2021 and discussed updates and investment performance, investment policy and asset allocation, fiscal year 2023 budget assumptions,

investment strategy, activity, and pipeline, among other topics.

DECISION: The Trustees

1. approve the investment policy statement as revised to modify the Endowment Fund asset allocation targets as enumerated in the following table:

	Target (%)	Range
Growth strategies	75	65 – 85
Independent return strategies	17	14 – 20
Fixed income	8	5 - 10

2. thank the Investment Committee for its report.

65. French and Italian Philanthropic Entity Task Force Update

Statement: The Rotary Foundation Code of Policies section 26.020.1. contains 13 requirements for the establishment of an associate foundation. Of the top-giving countries to the Foundation, only France and Italy do not have a philanthropic support structure to provide tax-related benefits to donors. The general secretary reported on the findings of task forces in these countries exploring potential foundation structures and noted that restrictions on where funds can be used by a French association conflicted with Trustee policy.

DECISION: The Trustees

1. thank the French and Italian Philanthropic Entity task forces for their updates;
2. approve exploring the establishment of an associate foundation in Italy;
3. agree not to pursue establishing an associate foundation in France.

66. Temporary Repurpose of Disaster Response Fund and Grant for Ukraine Crisis

Statement: The Trustees met in a special, emergency session on 2 March in response to the military invasion of Ukraine to consider options for prioritizing disaster relief funds for this crisis.

DECISION: The Trustees, the Executive Committee acting on their behalf,

1. agree that the sudden and extreme needs prompted by the Ukraine crisis warrant a temporary prioritization of contributions including unallocated DDF, until 30 April 2022, to the Disaster Response fund for immediate relief in impacted areas;
2. agree that Disaster Response grants to support relief and recovery efforts in districts that have been affected by the Ukraine crisis will receive priority access to Disaster Response grants until 30 June 2022 or earlier if all funds have been spent;
3. acknowledge that donors giving online will be advised of this via an announcement on the webpage and in electronic promotional appeals and materials;
4. encourages the use of unallocated DDF as a way to support the Disaster Response Fund in addressing the urgent need for the Ukraine crisis;
5. agree that Districts 1911 (Hungary), 2231 (Poland), 2232 (Belarus and Ukraine), 2240 (Czech Republic and Slovakia), 2241 (Republic of Moldova and Romania), are eligible for a Disaster Response Grant of up to US\$50,000 until 30 June 2022.

Adjournment

The foregoing is a true record of the proceedings at the January 2022 Trustees meeting.

John F. Germ, Chair
The Rotary Foundation

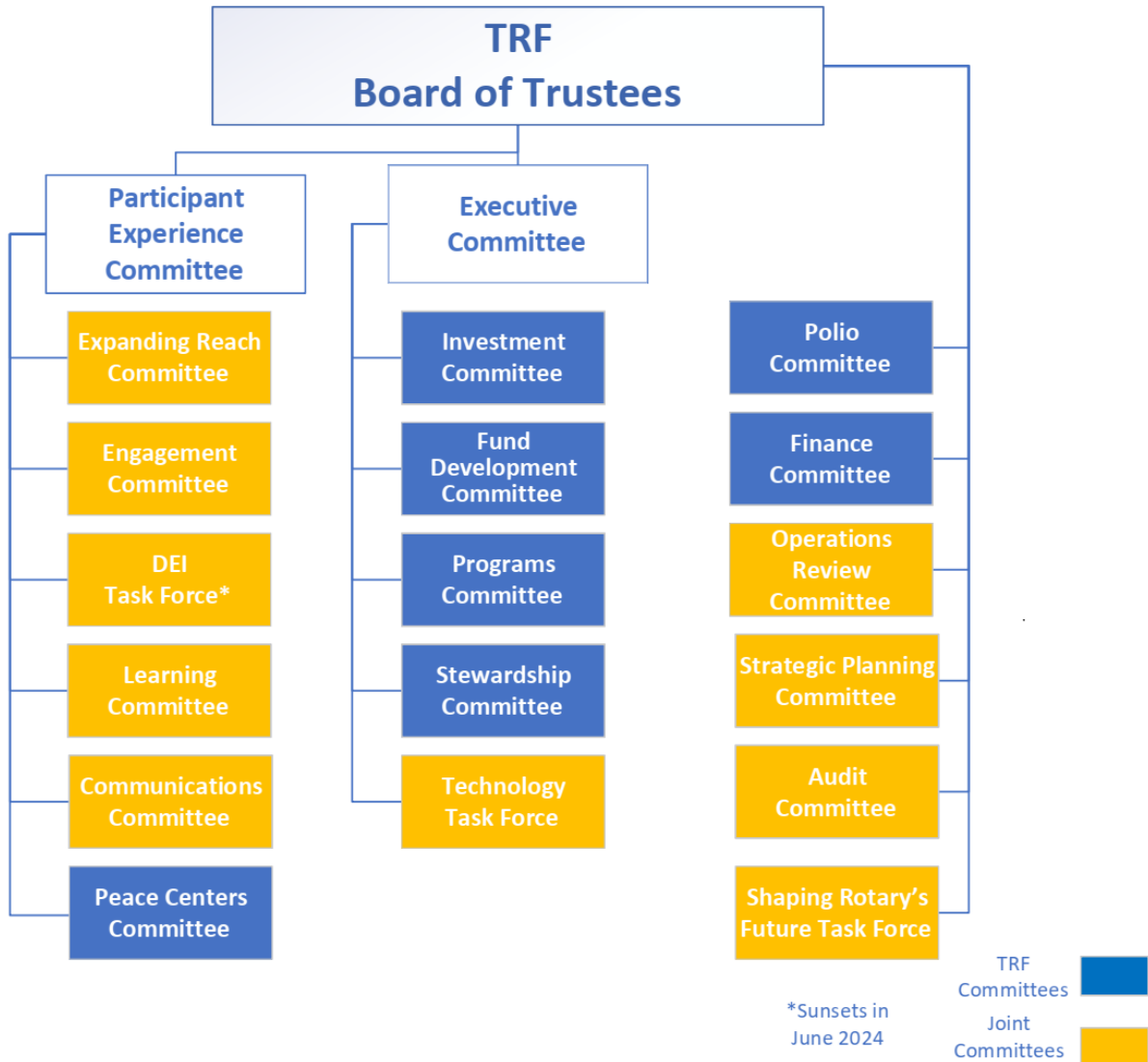
Andrew McDonald
Secretary of the Meeting

ATTEST:

John Hewko
General Secretary, RI

APPENDIX D

Proposed Foundation Committee Composition and Purpose Statement (Decision 43)



Committee Purpose Statements

Participant Experience

Reviews recommendations for report to the Trustees from the following committees: Expanding Reach Committee, Engagement Committee, DEI Task Force, Learning Committee, Communications Committee, and Peace Centers Committee.

TRF Executive

Acts on behalf of the Trustees according to established policy, advises the Trustees with respect to governance and other significant issues, and reviews recommendations for report to the Trustees from the following committees: Investment Committee, Fund Development Committee, Programs Committee, Stewardship Committee, and Technology Task Force.

Peace Centers

Selects the Rotary Peace Fellows and advises the Trustees with respect to policies for the Rotary Peace Centers program.

Investment

Advises the Trustees and the Board with respect to investment policies and guidelines and appointment of investment managers.

Fund Development

Advises the Trustees with respect to fundraising.

Programs

Advises the Trustees with respect to the operation and effectiveness of The Rotary Foundation programs.

Stewardship

Advises the Trustees and General Secretary with respect to matters of stewardship, compliance, and oversight of grants.

International PolioPlus

Coordinates all PolioPlus efforts and advises the Trustees with respect to policies and strategies to achieve polio eradication.

TRF Finance

Advises the Trustees with respect to all finances of the Foundation.

Expanding Reach

Advises the Board and Trustees with respect to membership attraction, club models, new channels, and participant relationships by providing innovation into value and relevance of the Rotary experience to transition to participant-centered approaches with wider appeal.

Engagement

Advises the Board and Trustees with respect to engagement and retention of Rotary's current members and participants.

Learning

Advises the Board and Trustees with respect to creating effective learning opportunities for Rotary leaders and members.

Communications

Advises the Board and Trustees with respect to Rotary's overall public image, branding, communications, content strategy and approach.

Technology

Advises the Board and the Trustees with respect to enhancing technology practice, products, and strategy to improve the member and participant experience at Rotary.

Operations Review

Advises the Board and the Trustees on effectiveness of operations, administrative procedures and standards of conduct.

Strategic Planning

Advises the Board and Trustees on matters regarding the strategic plan for the organizations.

Audit

Advises the Board and the Trustees with respect to financial reports, internal and external audits, and internal controls system.

Shaping Rotary's Future

Advises the Board and the Trustees with respect to new governance models below the international level.

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