



MINUTES
of the
JUNE 2022
ROTARY FOUNDATION
BOARD OF TRUSTEES MEETING

ROTARY FOUNDATION TRUSTEES
2021–22

CHAIR

John F. Germ

Chattanooga, TN, USA (Rotary Club of Chattanooga)

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Jongro-Gu, Republic of Korea
(Rotary Club of Sae Hanyang)

CHAIR-ELECT

Ian H. S. Riseley

Black Rock, Victoria, Australia
(Rotary Club of Sandringham)

GENERAL SECRETARY

John Hewko

Evanston, IL, USA (Rotary Club of Kyiv, Ukraine)

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Guatemala City, Guatemala
(Rotary Club of Guatemala Sur)

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São Paulo, Brazil
(Rotary Club of Santos-Praia)

Per Høyen

Gelsted, Denmark (Rotary Club of Aarup)

Hsiu-Ming Lin

Taipei, Taiwan
(Rotary Club of Taipei Tungteh)

Larry A. Lunsford

Overland Park, KS, USA
(Rotary Club of Kansas City-Plaza)

Mark Daniel Maloney

Decatur, AL, USA
(Rotary Club of Decatur)

Geeta Manek

Nairobi, Kenya (Rotary Club of Muthaiga)

Aziz Memon

Karachi, Pakistan (Rotary Club of Karachi)

Akira Miki

Himeji Hyogo, Japan (Rotary Club of Himeji)

Barry Rassin

Nassau, Bahamas (Rotary Club of Nassau)

Dean Rohrs

British Columbia, Canada
(Rotary Club of Langley Central)

Gulam A. Vahanvaty

Mumbai, Mah., India (Rotary Club of Bombay)

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‡ *decision taken at the 30 June meeting.*

* *filed only with the official copy of these minutes*

MINUTES

of the

June 2022

Rotary Foundation Board of Trustees Meetings

The Rotary Foundation Board of Trustees met on 9 June 2022 in Houston, TX, USA and virtually on 30 June 2022.

Present were: Chair John F. Germ, Vice Chair Sangkoo Yun, Chair-elect Ian H.S. Riseley, other Trustees Jorge Aufranc, Marcelo Haick, Per Høyen, Hsiu Ming Lin, Larry A. Lunsford, Mark Daniel Maloney, Geeta K. Manek, Aziz Memon, Akira Miki, Barry Rassin, Dean Rohrs, Gulam A. Vahanvaty, and General Secretary John Hewko. Director Mahesh Kotbagi attended as Board liaison. International PolioPlus Committee Chair Mike McGovern presented the IPPC report.

Andrew McDonald served as secretary of the meeting with assistance from Matt Hohmann. Other staff present were David Alexander, Jim Barnes, Victor Barnes, Michele Berg, Karena Bierman, Julie Burke, Meredith Burlew, Paul Haisman, Eric Jones, Carol Pandak, Steven Routburg, Eric Schmelling, Tom Thorfinnson, Doris Xie, and Nora Zei. Nobuko Andrews and Eiko Terao served as staff interpreters.

At the invitation of the chairman, also attending were incoming Trustees Martha Peak Helman, Holger Knaack, Bharat Pandya, and Gregg Podd.

* * * * *

95. General Secretary's Report

Statement: The general secretary presented a written report on the status of Secretariat initiatives from 1 July 2021 through 28 February 2022. He also reported on the status of PolioPlus, Rotary's efforts in supporting the crisis in Ukraine, an update on grants and fundraising, and an update on changes at One Rotary Center.

DECISION: The Trustees receive the general secretary's report on the activities at the Secretariat since the April 2022 Trustees meeting.

96. Communications from the Board

Statement: Board liaison to the Trustees, Mahesh Kotbagi, reported that at its May and June 2022 meetings, the Board took several decisions of interest to the Trustees.

DECISION: The Trustees

1. note the following decisions from the Board's 23 May 2022 meeting:

145. Regionalization Working Group Report
147. Rotary Youth Exchange Program Update

2. note the following decisions from the Board's 2 June 2022 meeting:

156. New Committee Structure Terms of Reference
160. Finance Committee Report: Administrative Services Agreement
163. Finance Committee Report: 2022–23 TRF Unrestricted Programs Budget
166. Rotary Award of Honor
168. Youth Advisory Council Pilot

97. Rotary Foundation UK Appointments

Statement: The associate foundations have differing requirements for their director appointments. The Trustees considered appointments in accordance with The Rotary Foundation of the United Kingdom's governing documents.

DECISION: The Trustees

1. re-appoint Mike Webb to serve as the chairman of Rotary Foundation of the United Kingdom Board of Directors for a three-year term, commencing on 1 July 2022;
2. re-appoint Mike Parry to serve as a director of Rotary Foundation of the United Kingdom Board of Directors for a two-year term, commencing on 1 July 2022.

98. TRF COVID-19 Task Force Report

Statement: The Rotary Foundation COVID-19 Task Force met biweekly throughout the 2022 calendar year and discussed global COVID-19 updates, the COVID-19 action plan for clubs, USAID and GlobalVAX, humanitarian efforts in Ukraine during COVID-19, and

possible protocols for the 2022 International Convention, among other topics. The task force also discussed the need for Rotary to continue communicating the risks of COVID-19, to prepare clubs and organizational leaders for future pandemics, and to analyze the organization's overall response to COVID-19. The task force further discussed the importance of the Foundation's recognition of Rotarians and health professionals who have served essential roles throughout the pandemic.

DECISION: The Trustees

1. thank the TRF COVID-19 Task Force for their work;
2. designate 21–27 August 2022 as “Health Workers Week” and encourage Rotary and Rotaract clubs to recognize the work of all health professionals during the COVID-19 pandemic;
3. request the Programs Committee as part of its ongoing grant evaluation process to consider the value of developing a list of best practices and examples of pandemic response that can be used as a resource in the future and invites them to seek the input of the former members of the COVID-19 Task Force as needed.

99. New Committee Structure Terms of Reference

Statement: In decision 21, October 2021, the Trustees agreed to form a joint working group to develop the terms of reference for each of the committees under the proposed new committee structure. The working group reported meeting virtually several times throughout December 2021 through May 2022 and sought to align the committees' structure with the Rotary and Rotary Foundation Action Plans, improve committee efficiencies, and enhance committee composition through member expertise, diversity, and perspective. The working group recommended RI and Trustee committees terms of reference, including committee name, purpose, composition, responsibility list, and reporting structure, and other recommendations regarding the committees.

DECISION: The Trustees receive the report of the Joint Working Group to Develop Committee Terms of Reference and:

1. approve the name, purpose, composition, responsibilities, and reporting structure for the TRF committees as shown in Appendix A;
2. identify the following joint committees and agree that the terms of reference for these joint committees shall be reviewed and considered at the October 2022 joint meeting of the Board and Trustees:
 - a. Audit Committee
 - b. Communications Committee
 - c. Learning Committee
 - d. Operations Review Committee
 - e. Strategic Planning Committee
 - f. Technology Committee
 - g. DEI Task Force
3. request the president to annually appoint director liaisons for the following TRF committees: International PolioPlus Committee, TRF Programs Committee, and the Rotary Peace Centers Committee;
4. request the Trustee chair to annually appoint Trustee liaisons to the following RI committees: Constitution & Bylaws Committee, Convention Committees, Membership Growth Committee, and Programs Committee;
5. request the Joint Working Group to review further the responsibilities outlined for the Trustee and TRF committees identified in point 1 above to ensure that there are no unnecessary overlaps or gaps in responsibilities, for report at the October 2022 Trustees meeting;
6. request the Joint Working Group, in consultation with the general secretary, to recommend amendments to the Rotary Foundation Code of Policies to reflect the terms of reference approved by the Trustees in this decision, common committee best practices, and alignment with strategic priorities, for report at the October 2022 Trustees meeting;
7. agree that the name, purpose, responsibilities, and reporting structure for each Trustee and TRF committee identified in point 1 above shall be effective 1 July 2022 or as soon as practicable thereafter;
8. agree that the composition of the Trustee and TRF committees identified in point 1 above will be

effective 1 July 2023 with such adjustment in members' terms as shall be deemed necessary by the 2023–24 chair to achieve the transition in committee composition set forth in the terms of reference.

100. Disaster Response Grants for Ukraine

Statement: The Trustees established the Disaster Response fund as a general fund to receive contributions for global member response to natural disasters. At an emergency meeting of the Trustee's Executive Committee in March 2022, the committee (on the Trustees behalf) agreed that the sudden and extreme needs prompted by the war in Ukraine warranted a temporary prioritization of contributions to the Disaster Response fund until 30 June 2022 for immediate relief in impacted areas. The general secretary reported that as of 28 April, Rotary members contributed US\$13.1 million for this fund. Noting the significant amount of funds raised and that the crisis in Ukraine showed no sign of easing, the Executive Committee suggested extending the deadline to continue The Rotary Foundation's dedicated response to Ukrainian and other frontline countries.

DECISION: The Trustees

1. agree that the Disaster Response funds raised from 2 March to 30 April 2022 will continue to be prioritized for Disaster Response grants to support relief and recovery efforts in areas that have been affected by the crisis in Ukraine until 31 December 2022;
2. agree that Districts 1911 (Hungary), 2231 (Poland), 2232 (Belarus and Ukraine), 2240 (Czech Republic and Slovakia), 2241 (Republic of Moldova and Romania), are eligible for a Disaster Response Grant of up to US\$100,000 until 31 December 2022.

101. Level 3 Grant Request

Statement: Global Grants requesting over US\$200,000 from the World Fund must be reviewed by the Trustees. The Trustees reviewed one such Global Grant application at this meeting.

DECISION: The Trustees award Global Grant 2124415, a basic education and literacy grant sponsored by the Rotary Club of Guatemala de la Asunción, Guatemala (District 4250) and the Rotary Club of Yorba Linda Sunrise, CA, USA (District 5320), in

partnership with Cooperative for Education, which will provide a literacy and youth development program in the Departments of Quetzaltenango, Chimaltenango, and Sololá, Guatemala. World Fund award amount: US\$85,635. Total project cost: \$568,327.

102. Distinguished Service Award

Statement: The Trustees annually recognize up to 50 Rotarians worldwide to receive the Distinguished Service Award for their outstanding efforts on behalf of The Rotary Foundation. Nominations for the 2021–22 awards were received by the general secretary and forwarded to the Trustees for approval.

DECISION: The Trustees

1. approve the Rotarians as shown in Appendix B, filed only with the official copy of these minutes, to receive the 2021–22 Rotary Foundation Distinguished Service Award;
2. confirm that the selection results shall be kept confidential until the presentations of the awards have been made.

DECISIONS 103–110

International PolioPlus Committee Report
Meeting 31 May–1 June 2022 in Houston, Texas, USA

103. PolioPlus Grants—World Health Organization African Region (WHO/AFRO) Grant Request

Statement: The World Health Organization African regional office and UNICEF requested grants for surveillance support in the African region.

DECISION: The Trustees

1. approve a PolioPlus grant in the amount of US\$2,240,000 to WHO for surveillance support in the African Region, this grant to be released in accordance with Trustee policies;
2. authorize the general secretary to execute an agreement letter with WHO to convey the funds on a scheduled basis. WHO will apply the funds to appropriate projects under such controls and conditions as the agreement specifies;
3. note that this is a one-year grant that must be fully expended by 31 August 2023;

4. note that this grant, if fully expended, will bring the total PolioPlus grants to WHO/AFRO to \$248,769,974.

104. PolioPlus Grants—Combined World Health Organization Eastern Mediterranean Region (WHO/EMRO) and UNICEF Grant Request

Statement: The World Health Organization Eastern Mediterranean regional office and UNICEF requested grants for social mobilization support in Afghanistan and Pakistan and operational support in Pakistan.

DECISION: The Trustees

1. approve a PolioPlus grant in the amount of US\$11,577,384 to UNICEF for social mobilization support in the following countries:

- Afghanistan: \$1,859,541
- Pakistan: \$9,717,843

this grant to be released in accordance with Trustee policies;

2. approve a PolioPlus grant in the amount of \$7,560,000 to WHO for operational support in Pakistan, this grant to be released in accordance with Trustee policies;
3. authorize the general secretary to execute agreement letters with WHO and UNICEF to convey the funds on a scheduled basis. WHO and UNICEF will apply the funds to appropriate projects under such controls and conditions as the agreement specifies;
4. note that these are one-year grants that must be fully expended by 31 August 2023;
5. note that these grants, if fully expended, will increase total PolioPlus grants as follows:
 - Afghanistan from \$221,428,646 to \$223,288,187;
 - Pakistan from \$336,564,657 to \$353,842,500.

105. IPPC Committee Report: PolioPlus Grants—UNICEF OPV2 Stockpile Grant Request

Statement: The World Health Organization requested a grant for the replenishment of the mOPV2 vaccine stockpile.

DECISION: The Trustees

1. approve a PolioPlus grant in the amount of US\$7,000,000 to UNICEF for the replenishment of the OPV2 stockpile;
2. authorize the general secretary to execute an agreement letter with UNICEF. UNICEF will apply the funds to the appropriate project under such controls and conditions as the agreement specifies;
3. note that this is a one-year grant that must be fully expended by 31 August 2023;
4. note that this grant, if fully expended, will bring the total PolioPlus grants to UNICEF/Vaccine to \$17,050,000.

106. PolioPlus Grants—World Health Organization Polio Research Committee Grant Request

Statement: The World Health Organization Polio Research Committee requested grant to support the implementation of polio eradication research activities in England and Nigeria.

DECISION: The Trustees

1. approve a PolioPlus grant in the amount of US\$419,681 and agree to reallocate \$56,065 from unspent funds from previous grants to WHO, for the implementation of polio eradication research activities in England and Nigeria as proposed by the Polio Research Committee;
2. authorize the general secretary to execute an agreement letter with WHO to convey the funds on a scheduled basis. WHO will apply the funds to appropriate projects under such controls and conditions as the agreement specifies;
3. note that this is a two-year grant that must be fully expended by 31 August 2024;
4. note that this grant, if fully expended, will bring the total PolioPlus grants to WHO/Research to \$38,775,492.

107. PolioPlus Grants—Combined World Health Organization and UNICEF Polio Outbreak Response Grant Request

Statement: UNICEF and the WHO requested a grant for social mobilization support and operational support for polio outbreak response activities.

DECISION: The Trustees

1. approve a PolioPlus grant in the amount of US\$9,024,719 to UNICEF to support social mobilization for outbreak response activities;
2. approve a PolioPlus grant in the amount of \$12,200,000 to WHO to support operational support for outbreak response activities;
3. authorize the general secretary to execute agreement letters with UNICEF and WHO. UNICEF and WHO will apply the funds to the appropriate project under such controls and conditions as the agreement specifies;
4. note that these are one-year grants that must be fully expended by 31 August 2023;
5. note that these grants, if fully expended, will increase PolioPlus grants for outbreak response as follows:
 - UNICEF from \$24,598,924 to \$33,623,643;
 - WHO from \$23,063,275 to \$35,263,275.

108. PolioPlus Grants—UNICEF Reprogramming Request Global Oral Polio Vaccine Stockpile Grant Request

Statement: UNICEF requested the Trustees to reprogram the monovalent oral polio vaccine type 2 (mOPV2) stockpile grant approved by the Trustees in decision 51, January 2022, to the trivalent oral polio vaccine (tOPV).

DECISION: The Trustees

1. agree to reprogram the US\$10,050,000 grant for the vaccine stockpile awarded at the January 2022 Trustees meeting to UNICEF from mOPV2 to tOPV;
2. authorize the general secretary to execute a revised agreement letter with UNICEF. UNICEF will apply the funds to the appropriate project under such controls and conditions as the agreement specifies;

3. note that this is a one-year grant that must be fully expended by 31 August 2023;
4. note that this grant, if fully expended, will bring the total PolioPlus grants to UNICEF/Stockpile to \$10,050,000.

109. PolioPlus Partners Report

Statement: PolioPlus Partners provides grants for direct Rotary member engagement in the polio-endemic and high-risk countries. These grants are primarily used for social mobilization, surveillance, and to encourage volunteer efforts on the ground. The National PolioPlus Committees in Pakistan and Nigeria requested funding for social mobilization and administrative activities as Pakistan is at a pivotal point in its effort to eradicate polio and Nigeria is still addressing a large outbreak of circulating vaccine-derived poliovirus.

DECISION: The Trustees

1. approve a PolioPlus Partners grant to the Pakistan National PolioPlus Committee from July-December 2022 of PKR49,146,292/ US\$264,228 (depending on the exchange rate at the time of issuance) for administrative and social mobilization activities;
2. approve a PolioPlus Partners grant to the Nigeria National PolioPlus Committee from July-December 2022 of NGN84,933,208/ US\$204,658 (depending on the exchange rate at the time of issuance) for administrative and social mobilization activities.

110. Gates Foundation Partnership

Statement: The International PolioPlus Committee recommended that the Trustees extend the agreement with the Gates Foundation through 2026 to be beneficial to global polio eradication efforts.

DECISION: The Trustees

1. extend the current agreement with the Bill & Melinda Gates Foundation with the current terms through calendar year 2026 and request the general secretary:
 - a. to submit the appropriate documentation to the Bill & Melinda Gates Foundation reflecting the new dates of the agreement;

- b. to sign a new agreement with the Bill & Melinda Gates Foundation, provided it meets the terms described in this item;
- c. in consultation with the IPPC chair and the End Polio Now: Countdown to History Campaign Committee chair, to develop a strategy and necessary material to support this initiative;

2. request the RI Board to concur with this decision.

* * * * *

111. PolioPlus Campaign Update

Statement: The Trustees held a special meeting on 30 June to review this matter. Noting the projected gap in expected contributions and the US\$50 million 2022 PolioPlus goal, Chair Germ recommended that the Trustees approve the use of available unused World Fund funds to close this gap if necessary.

DECISION: The Trustees

1. approve use of available unused World Fund budget for Program Awards in fiscal year 2021–22 to reach the US\$50 million PolioPlus fundraising goal in Rotary year 2021–22;
2. acknowledges and thanks the Board for agreeing to contribute up to \$2.5 million to PolioPlus if the unused Program Awards budget from the World Fund is insufficient to reach the \$50 million goal.

112. Stewardship Committee Report: Allegations

Statement: To facilitate the work of the Stewardship Committee, and in accordance with the Rotary Foundation Code of Policies, the Trustees receive semi-annual updates on stewardship allegations, investigations, and litigation. The committee reported that a global grant audit in District 3000 (India) revealed that the grant was planned and managed in a manner inconsistent with the terms and conditions of Rotary grants and Trustee policy. While through the committee's efforts grant funds had been returned, the district still had additional steward-ship requirements to meet.

DECISION: The Trustees authorize the general secretary to suspend District 3000 (India) and all member clubs from participation in Rotary grants if stewardship training for District 3000 leadership and all member clubs is not completed by 30 June 2022.

113. Rotary Foundation Financial Overview

Statement: To ensure that the Trustees are fully aware of the status of TRF finances before they consider Trustee items with potential financial impact, the chair of the Rotary Foundation Finance Committee reviews the status of Foundation finances, including current and future revenues and expenses, with the Trustees at the outset of each meeting.

DECISION: The Trustees thank Trustee Riseley for his report on the status of TRF finance.

114. Finance Committee Report: 2022–23 Rotary Foundation Budget: Contributions, Other Income, Net Investment Return, and Program Awards

Statement: The Trustees annually approve a contributions and program awards budget for the following year. The portion of the budget that re-lates to expenditure of unrestricted contributions for program awards requires Board approval.

DECISION: The Trustees

1. thank the Finance Committee for its report;
2. reaffirm the 2022–23 contributions budget of US\$341,700,000;
3. reaffirm the 2022–23 net investment earnings budget of \$51,801,000 and other income budget of \$3,789,000;
4. reaffirm the 2022–23 total program awards expenditures budget of \$300,030,000 from the following funds:

Annual Fund:	\$156,530,000
PolioPlus Fund:	\$137,000,000
Donor Advised Fund:	\$6,500,000

5. in accordance with RI Bylaw article 22.030., request the RI Board to approve the 2022–23 budget for program award expenditures from unrestricted contributions:

District Designated Fund:	\$80,870,000
World Fund:	\$37,130,000
<u>Donor Advised Fund:</u>	<u>\$6,500,000</u>
Total:	\$124,500,000

6. approve the 2022–23 Rotary Foundation operating budget of \$62,990,000;
7. note the net surplus of \$34,271,000;
8. authorize the general secretary for good cause, to exceed the operating budget in any category by up to five percent. The operating budget in total can be exceeded by up to five percent with approval of the Executive Committee and provided that an explanation of such expenditure is presented to the Trustees at their next scheduled meeting;
9. requests the general secretary to provide to the Trustees for review and possible approval the updated schedules for the 2022–23 Administrative Services Agreement (dated 1 July 2020).

115. Travel Cost Adjustments

Statement: In decision 108, April 2021, the Trustees requested their Executive Committee, in collaboration with the general secretary, to review Rotary’s 2020–21 travel cost savings and propose a further 25 percent reduction. In decision 136, May 2021, the Trustees reviewed a list of Foundation activities identified for reductions and requested their Executive Committee to review whether to remove future funding for these activities. The Executive Committee recommended additional activities for funding cuts in 2022–23.

DECISION: The Trustees

1. receive the Executive Committee’s report on funding for activities identified for reductions in Trustee decision 136, May 2021;
2. agree that
 - a. the Fund Development and Strategic Planning committees should hold no more than one in-person meeting in 2022–23;
 - b. the Programs and Rotary Peace Center committees shall meet only virtually 2022–23;
 - c. no additional reductions shall be made to the 2022–23 budget from the activities noted in point 1 above;
3. agree that funding for future activities will be determined as part of the budget process for the applicable year, which includes a detailed review of the proposed budget by The Rotary Foundation Finance Committee.

116. Audit Committee Report

Statement: The Audit Committee met virtually on 24 May 2022 and discussed recently completed engagements, management action plans, the risk-based audit plan for fiscal year 2023, and a report of the IT subgroup, among other topics.

DECISION: The Trustees thank the Audit Committee for its report.

117. Investment Committee Report

Statement: The Investment Committee met virtually on 2 May 2022 to receive updates from the Chief Investment Officer and discuss investment policy and strategy reviews, Rotary International’s investments portfolio, the handling of polio funds, the annual fund and operating reserves, the endowment fund portfolio objectives, and investment strategies, among other topics.

DECISION: The Trustees thank the Investment Committee for its report.

Adjournment

The foregoing is a true record of the proceedings at the June 2022 Trustees meeting.

John F. Germ, Chair
The Rotary Foundation

Andrew McDonald
Secretary of the Meeting

ATTEST:

John Hewko
General Secretary, RI

APPENDIX A

THE ROTARY FOUNDATION COMMITTEES' TERMS OF REFERENCE AND REPORTING STRUCTURE (Decision 99)

Committee Name	TRF Participant Experience Committee
Purpose:	Reviews recommendations for report to the Trustees from the following committees: Joint Learning, Joint Communications, Joint Technology, Peace Centers Committees, and Joint DEI Task Force.
Composition:	At least five Trustees. Appointed by the Trustee Chair, Chair and Vice Chair are appointed by the Trustee Chair.
Expertise:	N/A
Term Length:	One year
Restriction on Members:	Limited to Trustees
Reappointment Allowed?	Yes, so long as they are Trustees
Board and Trustee Liaisons – yes or no?	No Board or Trustee liaison
<u>Committee Responsibilities</u> <ul style="list-style-type: none"> What should this committee be responsible for? 	Shall consider such matters involving the expansion of the reach of Rotary; engagement of our Rotary members and other participants in the Rotary experience; diversity, equity, and inclusion within Rotary; external and internal communications, and the learning of Rotary members together with such other matters as are referred to the committee by the Trustee Chair.
<ul style="list-style-type: none"> What activities should the committee oversee/monitor? 	Review of recommendations coming from the following committees: Communications, Learning, Technology, and 4. Peace Centers; together with recommendations from the DEI task force. Determine which of those recommendations should be placed on the Trustees' consent agenda and which should be considered more fully by the full Board of Trustees.
<ul style="list-style-type: none"> Should this committee collaborate with other groups or other committees? 	N/A
Committee Name	Peace Centers Committee
Purpose:	Selects the Rotary Peace Fellows and advises the Trustees with respect to policies for the Rotary Peace Centers program.
Composition:	Ten Members. Appointed by the Trustee Chair. Chair and Vice Chair appointed by the Trustee Chair.

Expertise:	Proficiency in English required. Helpful for some members to have the following backgrounds: <ul style="list-style-type: none"> • International education and program experience in peace and development studies. • Rotary members with experience in soliciting Peace. • Fellow candidates and supporting the Rotary Peace Centers program.
Term Length:	Three years, staggered. Three to four members appointed each year.
Restriction on Members:	Rotarians and Rotaractors, specialists in the field, representatives from the selected universities, or a mixture thereof.
Reappointment Allowed?	Yes
Board and Trustee Liaisons – yes or no?	One Board liaison, one Trustee liaison
<u>Committee Responsibilities</u> <ul style="list-style-type: none"> • <i>What should this committee be responsible for?</i> 	Coordinate and finalize the selection of Rotary Peace Fellows, strengthen awareness of and support of the Rotary Peace Centers program, and monitor and evaluate intended program outcomes.
<ul style="list-style-type: none"> • <i>What activities should the committee oversee/monitor?</i> 	<ul style="list-style-type: none"> • Receive applications, review, and select Rotary Peace Fellows. • Build awareness and support for the program. • Monitor and evaluate program outcomes. • Recommend changes as appropriate to assure success of program. • Recommend activities to bring Peace Fellow alumni into Rotary.
<ul style="list-style-type: none"> • <i>Should this committee collaborate with other groups or other committees?</i> 	<ul style="list-style-type: none"> • Dedicated major gift advisors • University partners • Host Area Coordinators • District Rotary Peace Fellowship Subcommittee Chairs
Committee Name	TRF Executive Committee
Purpose:	Acts on behalf of the Trustees according to established policy, advises the Trustees with respect to governance and other significant issues, and reviews recommendations for report to the Trustees from the following committees: Investment Committee, Fund Development Committee, Programs Committee, Stewardship Committee, and TRF Finance Committee.
Composition:	7 members. Shall consist of the Trustee Chair, Chair-elect, and Vice-Chair of the Trustees, and the chairs of the following standing committees of the Trustees: Finance Committee, Fund Development Committee, Programs Committee, and Stewardship Committee. Trustee Chair appoints the chair of the Executive Committee from among its members. No Vice Chair.
Expertise:	N/A
Term Length:	One year

Restriction on Members:	Limited to Trustees
Reappointment Allowed?	Yes, if they are trustees
Board and Trustee Liaisons – yes or no?	No Board or Trustee liaison.
<u>Committee Responsibilities</u> <ul style="list-style-type: none"> • <i>What should this committee be responsible for?</i> 	Makes decisions on behalf of the Trustees when they are not in session on matters of an executive or administrative character where the policy of the Trustees has been established or where an emergency exists.
<ul style="list-style-type: none"> • <i>What activities should the committee oversee/monitor?</i> 	<ul style="list-style-type: none"> • Make recommendations to the Trustees on initiation and development of new activities; • Receive and review proposals or initiate proposals for new programs and make recommendations regarding them to the Trustees; • Review reports of committees and, when necessary, take action on matters contained therein where the policy of the Trustees has been established or where an emergency exists; • Make decisions, when necessary, relative to expenditures for which appropriations have been made by the Trustees and make appropriations for administrative purposes not to exceed US\$25,000; • Explore matters requiring the attention of the Trustees and offer recommendations thereon to the Trustees; • Consider all proposed associate foundations and, if they meet the Trustees' criteria, approve or not approve all such proposals, as well as monitor the activities of all; • Periodically review and recommend revisions to the long-range plans for the foundation; • Be the representatives of the Trustees on the Joint Committee of the Board of Directors of RI and the Trustees of The Rotary Foundation of RI; • Review compensation of the executive management personnel in order to assure compliance with United States income tax statutes and regulations; • Act on behalf of the Trustees to accept gifts of US\$1 million or more that require exceptions to Foundation policies, provided that any approval be unanimous and that such approvals be communicated to the Trustees at their next regularly scheduled meeting; • Reviews allegations of inappropriate conduct by volunteer TRF leaders and, as appropriate, recommends action by the Trustees.
<ul style="list-style-type: none"> • <i>Should this committee collaborate with other groups or other committees?</i> 	<ul style="list-style-type: none"> • The Executive Committee of the Board • Joint Audit Committee • Trustee Standing Committees • Joint Operations Review Committee • Joint Strategic Planning Committee • • Shaping Rotary's Future – Joint Task Force

Committee Name	TRF Finance Committee
Purpose:	Advises the Trustees with respect to all finances of the Foundation.
Composition:	At least four Trustees. Appointed by the Trustee Chair. Chair and Vice Chair appointed by the Trustee Chair.
Expertise:	If possible, financial and/or accounting background including some members with experience in current US accounting principles.
Term Length:	Two-year terms with two appointed each year.
Restriction on Members:	Limited to Trustees.
Reappointment Allowed?	Yes
Board and Trustee Liaisons – yes or no?	No Board or Trustee Liaisons.
<u>Committee Responsibilities</u> <ul style="list-style-type: none"> • <i>What should this committee be responsible for?</i> 	Advise the Trustees on all finances of TRF including annual review and recommendations on the budget and the five-year forecast.
<ul style="list-style-type: none"> • <i>What activities should the committee oversee/monitor?</i> 	<ul style="list-style-type: none"> • Review and recommend the annual budget • Review and finalize annually a five-year forecast • Review financial statements • Monitor income and expenses • Help develop the allocations between RI and TRF • Evaluate long-term financial projections and sustainability
<ul style="list-style-type: none"> • <i>Should this committee collaborate with other groups or other committees?</i> 	<ul style="list-style-type: none"> • RI Finance Committee - holds joint in-person meeting twice per year as outlined in TRF Code of Policies (23.050.1) • Joint Strategic Planning Committee on long-term financial sustainability
Committee Name	Stewardship Committee
Purpose:	Advises the Trustees and general secretary with respect to matters of stewardship, compliance, and oversight of grants, fundraising, and recognition.
Composition:	At least four Trustees. Appointed by the Trustee Chair. Chair and Vice Chair appointed by the Trustee Chair. The Chair of the Cadre of Technical Advisors is an advisor to the Stewardship Committee.
Expertise:	N/A
Term Length:	4 years.
Restriction on Members:	Trustees, at least one of whom shall be appointed from each class of Trustees.

Reappointment Allowed?	No
Board and Trustee Liaisons – yes or no?	No Board or Trustee liaison.
<u>Committee Responsibilities</u> <ul style="list-style-type: none"> What should this committee be responsible for? 	Provides guidance to the Trustees and general secretary on all matters related to the stewardship, the compliance, and the oversight of Rotary grants, fundraising, and recognition.
<ul style="list-style-type: none"> What activities should the committee oversee/monitor? 	<ul style="list-style-type: none"> Monitor and evaluate reports from the TRF Cadre Review concerns raised by the General Secretary and others around misuse of grant funds, compliance, and inappropriate fundraising and recognition practices Recommend Trustee action including sanctions, suspensions, and possible policy changes as appropriate based on review of pertinent issues around stewardship and compliance Make decisions regarding the qualification of districts and clubs Review annual stewardship plan Review annual grant model evaluation performed by the General Secretary and make related recommendations for changes to the grant model to improve stewardship practices
<ul style="list-style-type: none"> Should this committee collaborate with other groups or other committees? 	<ul style="list-style-type: none"> Cadre of technical advisers TRF Programs Committee Fund Development Committee Joint Audit Committee District Stewardship Chairs
Committee Name	TRF Programs Committee
Purpose:	Advises the Trustees with respect to the operation and effectiveness of The Rotary Foundation programs.
Composition:	Six members consisting of three Trustees and three non-Trustees. Appointed by Trustee Chair. Chair and Vice Chair appointed by the Trustee Chair.
Expertise:	The non-trustee members shall have significant experience in Foundation programs. Non-trustee committee members shall have either served as the primary contact on a district or global grant, have subject matter expertise in the areas of focus, or have served as a member of the Cadre of Technical Advisers.
Term Length:	Staggered three-year terms. One Trustee and one non-Trustee member appointed each year.
Restriction on Members:	Limited to Rotarians and Rotaractors. Three must be Trustees.
Reappointment Allowed?	Yes

Board and Trustee Liaisons – yes or no?	One Board liaison
<u>Committee Responsibilities</u> <ul style="list-style-type: none"> What should this committee be responsible for? 	<p>Consider matters related to program awards or grants and the operation of all foundation programs. Make recommendations to the Trustees regarding grants and the operation of the program awards.</p> <ul style="list-style-type: none"> Oversees the overall Financial and Operational structure of Rotary Grants Responsible for ensuring Rotary Grants priorities aligns and supports Rotary's Strategic Plan, including impact evaluation Responsible for recommending improvements to the grant making process and criteria based on evaluation data Review the Foundation's strategy to improve the openness and appeal of TRF programs to a more diverse participant base (upon sunset of DEI Task Force) Recommend modifications to processes and structures that create barriers to participation in TRF programs from underrepresented groups (upon sunset of DEI Task Force)
<ul style="list-style-type: none"> What activities should the committee oversee/monitor? 	<ul style="list-style-type: none"> Reviews output and outcome data by grant type, AOF and region Reports to the Trustees annually on Foundation Programs alignment with the Strategic Action Plan and TRF goals Reviews the Areas of Focus evaluation every five years Reviews the Grant Model Evaluation data, including sustainability visit analysis, annually and utilizes findings to recommend changes to the grant model, including process, software enhancements and reference materials Endorses the Programs of Scale selection process; offers feedback on the selection and expansion process Reviews strategy and outcomes of Rotarian training and communication to improve outcome-oriented grant making. Ensure strategic alignment of partnerships utilizing or bringing funding to TRF, including the purpose, role of Rotary members, and stated outcomes. Track and validate the outcomes and lessons learned from partnerships to recommend improvements to TRF Programs.
<ul style="list-style-type: none"> Should this committee collaborate with other groups or other committees? 	<ul style="list-style-type: none"> Trustee Stewardship Committee TRF Cadre RI Programs Committee Joint Communication Committee Fund Development Committee Joint Technology Committee Joint Learning Committee
Committee Name	Investment Committee
Purpose:	On behalf of the Trustees and the Board, oversees the management of Rotary's investments and the implementation of investment policies by the office of investment.

Composition:	Two trustees, four non-trustees, two representatives for Rotary International. Chair, vice chair and non-trustee members appointed by the Trustee chair (vice chair may be one of the four non-Trustees). Two attendees representing Rotary International with the right to vote on matters pertaining directly to RI's investment policy: 1) Chair of the RI Finance Committee, and 2) another RIFC member appointed by its chair.
Expertise:	Four non-Trustee members should have institutional investment experience. Ability to read and communicate in English due to technical nature of the material.
Term Length:	Four years for non-Trustee members renewed annually. One new non-Trustee member appointed every year.
Restriction on Members:	Limited to Rotarians and Rotaractors. Two must be Trustees. One Trustee must be chair or vice chair of TRF Finance Committee. Two RI representatives as defined above.
Reappointment Allowed?	Yes, for one additional term
Board and Trustee Liaisons – yes or no?	No Board liaison except as may be the result of the RI representatives defined above. No Trustee liaison.
<u>Committee Responsibilities</u> • <i>What should this committee be responsible for?</i>	Formulating and recommending investment policies and guidelines to the Trustees and the Board. Overseeing the implementation and management of the investment portfolios by the office of investment.
• <i>What activities should the committee oversee/monitor?</i>	<ul style="list-style-type: none"> • Compliance with investment policies and guidelines • Advising and educating the Trustees on various investment issues • Reporting regularly to the Trustees and the Board on investment matters • Monitor investment returns and performance vs. benchmark
• <i>Should this committee collaborate with other groups or other committees?</i>	RI and TRF Finance committees
Committee Name	Fund Development Committee
Committee Purpose	Advises the Trustees with respect to fundraising.
Committee Membership	Nine members consisting of three Trustees and six non-Trustees appointed by the Trustee chair. Committee chair appointed by the Trustee chair.
Expertise:	Significant fund development or fundraising professional experience.
Term Length:	Three years—one trustee and two non-trustee members appointed each year.

Restriction on Members:	Limited to Rotarians and Rotaractors.
Reappointment Allowed?	Yes
Board and Trustee Liaisons – yes or no?	No Board or Trustee liaison
<u>Committee Responsibilities</u> <ul style="list-style-type: none"> • <i>What should this committee be responsible for?</i> 	Provide guidance and advice to the Trustees of the Rotary Foundation on all aspects of fundraising. Committee members actively fundraise and support The Rotary Foundation financially.
<ul style="list-style-type: none"> • <i>What activities should they oversee/monitor?</i> 	<ul style="list-style-type: none"> • Formulation and recommendation of strategic direction, policies, goals, and guidelines for TRF fund development. • Actively engage in fundraising as members and support The Rotary Foundation financially.
<ul style="list-style-type: none"> • <i>Should this committee collaborate with other groups or other committees?</i> 	<ul style="list-style-type: none"> • Regional leaders • Areas of Focus Gift Advisers • TRF Programs Committee
Committee Name	International PolioPlus Committee
Committee Purpose	Coordinates all PolioPlus efforts and advises the Trustees with respect to policies and strategies to achieve polio eradication.
Committee Membership	One director, three trustees, and eight other members. A director appointed by the RI president. All others appointed by the Trustee chair. Chair and vice chair appointed by the Trustee chair.
Expertise:	Should include members with experience in polio eradication field activities, polio eradication advocacy, and polio eradication fundraising.
Term Length:	One year for the RI director, three-year staggered terms for all other members.
Restriction on Members:	Limited to Rotarians and Rotaractors.
Reappointment Allowed?	Yes
<i>Board and Trustee Liaisons – yes or no</i>	President serves as Board liaison. One Trustees liaison, typically the Trustee chair.
<u>Committee Responsibilities</u> <ul style="list-style-type: none"> • <i>What should this committee be responsible for?</i> 	Directs national PolioPlus committees, coordinates all PolioPlus elements, and develops policies, communications, and strategies to achieve polio eradication.
<ul style="list-style-type: none"> • <i>What activities should they oversee/monitor?</i> 	<ul style="list-style-type: none"> • Monitor case counts and the status of polio eradication efforts • Act as the Rotary liaison with the Global Polio Eradication Initiative and its member partners on polio eradication matters • Make grant recommendations to the Trustees

	<ul style="list-style-type: none">• Oversee advocacy efforts to secure financial and political support for the effort from governments• Help Inform Rotary members on the status of the effort• Evaluate activities and lessons learned and share best practices at the club and District level• Assist with and evaluate fundraising efforts
<ul style="list-style-type: none">• <i>Should this committee collaborate with other groups or other committees?</i>	<ul style="list-style-type: none">• Fund Development Committee• End Polio Now Coordinators• Joint Communications Committee

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