RESOLUTION 24R-33

To request the Trustees to consider allowing unused district grant funds to be used in funding the district grant of the subsequent year

Proposer(s): Rotary Club of Chiba, District 2790, Japan

1 2 3 4 5	WHEREAS, contributions to the Annual Fund-SHARE are evenly divided after three years between the World Fund, which is used for worldwide activities, and the District Designated Fund, a portion of which is made available to districts annually and used at the discretion of the district foundation committees to meet the demand for funds within the district, and
6 7	WHEREAS, unused funds from a district grant undertaken during the previous year
8	may be used only for global grants or contributions to various funds, and cannot be
9	used to fund local projects or those taking place within the district, and
10	asea to ruma room projects or those taking place when the allowant and
11	WHEREAS, donors expect their contributions to be used to meet local needs within
12	a few years, and this expectation also applies to unused district grant funds, and
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14	WHEREAS, for example, when a serious natural disaster causes many district grant
15	projects to be canceled, a large amount of the district grant fund may remain unused.
16	In such a case, there will be an increased demand in the following year for funds to
17	restart the canceled projects or to assist in the recovery of the affected area. Even in
18	such cases, however, TRF's current rules prevent the use of the remaining funds from
19 20	the preceding year. This causes a great deal of disappointment and dissatisfaction among the donors
20 21	among the donors
22	IT IS RESOLVED by Rotary International that the Board of Directors of Rotary
23	International consider requesting the Trustees of The Rotary Foundation to
-3 24	consider allowing unused district grant funds for a given year to be used in funding
25	the district grant of the subsequent year.
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(End of Text)

PURPOSE AND EFFECT

- 26 This change would lead to a greater understanding of and support for district
- 27 grants among Rotarians and, in turn, an increase in contributions to the Annual
- Fund. It would also lead to increases in global grants and the World Fund.

FINANCIAL IMPACT

- 29 If implemented, this resolution would have a financial impact on The Rotary
- 30 Foundation which cannot be determined at this time. Cost would be dependent
- on the scope and extent of support provided by the Trustees to accomplish this
- goal. Modifications could be required for the current system.