

RESOLUTION 24R-36

To request the Trustees to consider reinstating the 100 percent match formerly offered by the World Fund for District Designated Funds used in global grants

Proposer(s): District 3170, India
District 4590, Brazil

1 WHEREAS, the unusual global events that compelled the RI Board and
2 Foundation Trustees to reduce the World Fund match from 100 percent to 80
3 percent for district designated funds (DDF) applied to global grants have now
4 largely passed, and

5
6 WHEREAS, contributions to the Annual Fund are returning to normal in the
7 Rotary world due principally to a growing awareness of the need for donations to
8 create new projects, and

9
10 WHEREAS, during the period of austerity imposed by the Board and Trustees,
11 districts and clubs were responsible for providing a greater percentage of the
12 funding for their service projects. Therefore, it is appropriate that The Rotary
13 Foundation now revert the DDF match to its original percentage value. This will
14 greatly help to balance the amount of DDF funding received for proposed projects
15 with that contributed to the Annual Fund of The Rotary Foundation

16
17 IT IS RESOLVED by Rotary International that the Board of Directors of Rotary
18 International consider requesting the Trustees of The Rotary Foundation to
19 consider reinstating the 100 percent match formerly offered by the World Fund
20 for District Designated Funds used in global grants.

(End of Text)

PURPOSE AND EFFECT

21 On 1 July 2021, new rules were established by the Trustees regarding resources
22 invested by The Rotary Foundation in global grants. This action was intended to
23 address the declining TRF contribution levels and increased global grant activity
24 experienced by the Foundation at that time. It also allowed the Trustees to adapt
25 the resources of the World Fund to the rapidly changing circumstances
26 associated with the COVID-19 pandemic.

27
28 Times have now changed, however. Contributions to the Annual Fund are making
29 a comeback and the economy, although still recovering from the previous
30 situation, is stabilizing.

31
32 This proposed resolution requests the Trustees to reinstate the 100 percent
33 match by the World Fund for District Designated Funds used in global grants.

1 Reverting to this percentage will allow sponsors proposing a global grant project
2 to cover the amount of the 25 percent reduction, and also provide them with
3 more resources to use on the project. It is regularly stated that contributions to
4 The Rotary Foundation's Annual Fund are returned to districts and Rotary clubs
5 in the form of global and district grants, and the restoration of the 100 percent
6 match will confirm this for regular donors.

FINANCIAL IMPACT

7 If implemented, this resolution would have a financial impact on The Rotary
8 Foundation which cannot be determined at this time. Cost would be dependent
9 on the scope and extent of support provided by the Trustees to accomplish this
10 goal. This resolution would put significant pressure on the World Fund.